

**State of Vermont**  
**Department of Financial Regulation**  
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## **Insurance Bulletin No. 227**

*TO: All Licensed and Surplus Lines Property / Casualty Insurance Companies*

*RE: Flood and Rain Events Claims Data Call*

**October 18, 2023**

On July 9, 2023, Governor Phil Scott declared a State of Emergency to enhance Vermont's preparedness and expedite the response to the severe flooding and heavy rainfall that occurred in July 2023.

Pursuant to 8 V.S.A. §13, Kevin J. Gaffney, Commissioner of the Department of Financial Regulation (DFR), issues this data call to collect claim data associated with the flooding and rain events that impacted so many Vermonters throughout the summer.

As detailed below, property and casualty insurers (including surplus lines or non-admitted insurers) are directed to report information regarding all claims associated with the flooding and rain events that occurred in Vermont, with a date of loss between July 7, 2023, and September 1, 2023. Claims data should **not** be limited to claims within the time period and/or counties identified in FEMA's disaster notices.

### **Timelines**

The first report is due by November 17, 2023, containing cumulative claims data as of October 31, 2023. The department will request a second report, and the due date will be shared when it is available.

### **Lines of Business**

The reported data shall include information on claims related to all flooding and rain events in the State of Vermont, with a date of loss between July 7, 2023, and September 1, 2023, affecting the following lines of business:

- Residential Property
    - Sub -TOI 4.0001 Condominiums
    - Sub-TOI 4.0002 Mobile Homeowners
    - Sub-TOI 4.0003 Owner Occupied Homeowners
    - Sub-TOI 4.0004 Tenants Homeowners
    - Sub-TOI 4.0005 Other Homeowners
    - Sub-TOI 30.0 Homeowners/Auto Combinations
    - Sub-TOI 30.1 Dwelling Fire
    - Other
-

- Commercial Property
- Personal Auto
- Commercial Auto
- Business Interruption
- Farm Owners
  - Sub-TOI 3.0 Personal Farm Owners
  - Sub-TOI 5.0006, 5.1006, and 5.2006 Commercial Farm and Ranch
- Private Flood
- Federal Flood
- Excess Flood
- Inland Marine
- Crop

### **Data to Report**

**Tab #1** – Introduction & Company Information

**Tab #2** - Number of Policies in Force – Provide the number of policies in force as of July 1, 2023 in all zip codes and towns by line of business. This number will remain static throughout any subsequent reporting submissions.

**Tabs #3- #13** –

Column A. Claim/Loss Location 5 Digit Zip Code

Column B. Name of County

Column C. Name of Town

Column D. Date of Loss

Column E. Policy Type for Residential Property and Farm Owners only (see dropdown menus).

Column F. Number of Claims Reported by Date of Loss and Zip Code – Provide the cumulative number of claims reported that were associated with, or as a result of, all flooding and rain events in the State of Vermont, with a date of loss between 7/7/2023 and 9/1/2023.

Column G. Number of Claims Closed With Payment by Date of Loss and Zip Code – Provide the cumulative number of claims closed with payment that were associated with, or as a result of, all flooding and rain events in the State of Vermont, with a date of loss between 7/7/2023 and 9/1/2023.

Column H. Number of Claims Closed Without Payment by Date of Loss and Zip Code – Provide the cumulative number of claims closed without payment that were associated with, or as a result of, all flooding and rain events in the State of Vermont, with a date of loss between 7/7/2023 and 9/1/2023.



Column I. Average Number of Days to Close Claims – Provide a simple average of the number of days it took to close the claims associated with, or resulting from, all flooding and rain events in the State of Vermont, with a date of loss between 7/7/2023 and 9/1/2023.

Column J. Paid Loss – Provide the cumulative dollar amount in paid loss associated with, or as a result of, all flooding and rain events in the State of Vermont, with a date of loss between 7/7/2023 and 9/1/2023.

Column K. Case Incurred Loss – Provide the cumulative dollar amount in case incurred loss associated with, or as a result of, all flooding and rain events in the State of Vermont, with a date of loss between 7/7/2023 and 9/1/2023.

Column L. Number of Total Loss Claims – Provide the cumulative number of total-loss claims that are associated with, or as a result of, all flooding and rain events in the State of Vermont, with a date of loss between 7/7/2023 and 9/1/2023.

Column M. Number of Open Claims – Provide the total number of open claims that are associated with, or as a result of, all flooding and rain events in the State of Vermont, with a date of loss between 7/7/2023 and 9/1/2023.

A snapshot of the reporting template is provided in Appendix A.

### **Reporting Procedure**

The report must be submitted using the designated template, which is available for download at [the online portal managed by the NAIC](#).

All reports must be submitted through the NAIC online portal.

To access the NAIC system, send an [email](mailto:help@naic.org) to help@naic.org requesting the following permission: RDC\_VT2023FLOOD\_USER\_PR. Please be sure to do this early to ensure timely submission. It may take at least one business day to process this request.

Once the permission is assigned, the report must be submitted by logging into the NAIC reporting portal, selecting “PAC” as the “datacallgroup,” and selecting “VT\_2023\_FLOOD.” Before attempting to submit a file, please review [the “File Submission Guide”](#) available for download at this [online portal managed by the NAIC](#).

### **Group or Individual Company Reporting Will Be Accepted**

DFR will accept submissions at either the group or individual company level. If reporting by group, please include all companies in the group or ensure that no companies are duplicated within separate submissions. Individual companies, not part of a group, should provide their company code in the group code field on the template. Surplus carriers should use their alien insurance number which should begin with “AI.” Carriers without an identification code from the NAIC should contact [researchshared@naic.org](mailto:researchshared@naic.org) for a code to include in the company and group code fields of the template.

The reporting template will require information on the group, company, or both. If a company is submitting an individual report, input your NAIC code and company name wherever the



template requests the group code or group name. Failing to do this will trigger a rejection of the upload. Group submissions must list all companies in the response on the reporting template.

### **Companies With No Information to Report**

A group or individual company that determines it has no claim information to report based on what is required, shall complete Tabs #1 and #2, and also submit reports with zeroes in the first row of Tabs #3 – #13 in the template provided. This requirement will help the DFR monitor companies that are expected to respond to the data call. Companies that do not write any Vermont business in the lines of business listed above are not obligated to submit reports for this data call.

### **Definitions**

Payment – Loss payment, excluding adjustment expenses. Payments should be net of actual salvage and subrogation recoveries. For applicable lines, include losses associated with loss of use, additional living expense, fair rental value, etc.

Case incurred loss – Indemnity case reserves plus claim payments made to date. Estimates of IBNR should not be included.

Information on the named disaster event can be found at [FEMA Disaster Information](#).

DFR will provide updated frequently asked questions as needed.

Please submit questions to Rosemary Raszka at [Rosemary.Raszka@vermont.gov](mailto:Rosemary.Raszka@vermont.gov).

  
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Kevin Gaffney, Commissioner

10/18/2023  
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Date





Private Flood

Please Include Cumulative Claims and Losses as of date of reported date											
Claim/Loss Location 5 Digit ZIP Code (Use 99999 for claims with unknown location)	County	Town	Date of Loss (MM/DD/YYYY)	Number of Claims Reported	Number of Claims Closed With Payment	Number of Claims Closed Without Payment	Average Number of Days to Close Claims	Total Dollar Amount Paid Loss (tip: paid loss should never be higher than case incurred.)	Total Dollar Amount Case Incurred Loss (tip: case incurred should equal paid loss plus reserves for outstanding claims.)	Number of Total Loss Claims	Number of Open Claims

Federal Flood

Federal Flood											
Please Include Cumulative Claims and Losses as of date of reported date											
Claim/Loss Location 5 Digit ZIP Code (Use 99999 for claims with unknown location)	County	Town	Date of Loss (MM/DD/YYYY)	Number of Claims Reported	Number of Claims Closed With Payment	Number of Claims Closed Without Payment	Average Number of Days to Close Claims	Total Dollar Amount Paid Loss (tip: paid loss should never be higher than case incurred.)	Total Dollar Amount Case Incurred Loss (tip: case incurred should equal paid loss plus reserves for outstanding claims.)	Number of Total Loss Claims	Number of Open Claims

Excess Flood

Excess Flood											
Please Include Cumulative Claims and Losses as of date of reported date											
Claim/Loss Location 5 Digit ZIP Code (Use 99999 for claims with unknown location)	County	Town	Date of Loss (MM/DD/YYYY)	Number of Claims Reported	Number of Claims Closed With Payment	Number of Claims Closed Without Payment	Average Number of Days to Close Claims	Total Dollar Amount Paid Loss (tip: paid loss should never be higher than case incurred.)	Total Dollar Amount Case Incurred Loss (tip: case incurred should equal paid loss plus reserves for outstanding claims.)	Number of Total Loss Claims	Number of Open Claims

Inland Marine

Please Include Cumulative Claims and Losses as of date of reported date											
Claim/Loss Location 5 Digit ZIP Code (Use 99999 for claims with unknown location)	County	Town	Date of Loss (MM/DD/YYYY)	Number of Claims Reported	Number of Claims Closed With Payment	Number of Claims Closed Without Payment	Average Number of Days to Close Claims	Total Dollar Amount Paid Loss (tip: paid loss should never be higher than case incurred.)	Total Dollar Amount Case Incurred Loss (tip: case incurred should equal paid loss plus reserves for outstanding claims.)	Number of Total Loss Claims	Number of Open Claims

Crop

Crop											
Please Include Cumulative Claims and Losses as of date of reported date											
Claim/Loss Location 5 Digit ZIP Code (Use 99999 for claims with unknown location)	County	Town	Date of Loss (MM/DD/YYYY)	Number of Claims Reported	Number of Claims Closed With Payment	Number of Claims Closed Without Payment	Average Number of Days to Close Claims	Total Dollar Amount Paid Loss (tip: paid loss should never be higher than case incurred.)	Total Dollar Amount Case Incurred Loss (tip: case incurred should equal paid loss plus reserves for outstanding claims.)	Number of Total Loss Claims	Number of Open Claims