



89 Main Street, Montpelier, VT 05620 - 3101
(p) 802-828-3301 | <http://www.dfr.vermont.gov/>

Form AR-1 Vermont Certificate of Assuming Reinsurer

Return this form to:

Vermont Department of Financial Regulation
ATTN: Company Licensing, Insurance Division
89 Main Street
Montpelier, VT 05620-3101
DFR.CompLic@vermont.gov

Regulatory Authority:

[8 VSA, Chapter 101, § 3634a\(b\)\(2\)](#)
[Reg. I-1997-03 \(Revised\)](#)

I,

(name and title of officer)

of

(name of assuming insurer),

the assuming insurer under a reinsurance agreement(s) with one or more insurers domiciled in Vermont hereby certify that:

(name of assuming insurer)

1. Submits to the jurisdiction of any court of competent jurisdiction in Vermont for the adjudication of any issues arising out of the reinsurance agreement(s), agrees to comply with all requirements necessary to give such court jurisdiction and will abide by the final decision of such court or any appellate court in the event of an appeal. Nothing in this paragraph constitutes or should be understood to constitute a waiver of Assuming Insurer's rights to commence an action in any court of competent jurisdiction in the United States, to remove an action to a United States District Court, or to seek a transfer of a case to another court as permitted by the laws of the United States or of any state in the United States. This paragraph is not intended to conflict with or override the obligation of parties to the reinsurance agreement(s) to arbitrate their disputes if such an obligation is created in the agreements.

2. Designates the Insurance Commissioner of Vermont as its lawful attorney upon whom may be served any lawful process in any action, suit or proceeding arising out of the reinsurance agreement(s) instituted by or on behalf of the ceding insurer.
3. Submits to the lawful authority of the Insurance Commissioner of Vermont to examine its books and records and agrees to bear the expense of any such examination.
4. Submits with this form a current list of insurers domiciled in Vermont reinsured by the Assuming Insurer and undertakes to submit a current list of domestic insurance companies reinsured annually to the Insurance Commissioner of Vermont.
5. Assuming insurer agrees to file annually with the Commissioner the annual statement required by 8 V.S.A. 3561 and its audited financial statement.

Dated:

Name of assuming insurer:

By:

(name of officer)

(title of officer)