



**All Captive Insurance Companies
As of 09/30/2024**

CAPTIVE INSURANCE COMPANIES - LICENSE SUMMARY

	9/30/2024	12/31/2023	2024
COMPANY STATUS: ACTIVE			
AFFILIATED REINSURANCE COMPANY	2	2	0
AGENCY	4	4	0
ASSOCIATION	15	15	0
BRANCH	2	2	0
INDUSTRIAL INSURED	18	19	(1)
PURE	423	405	18
RRG	83	85	(2)
SPECIAL PURPOSE FINANCIAL INSURER	37	38	(1)
SPONSORED	67	62	5
TOTAL ACTIVE	651	632	19

COMPANY STATUS: DORMANT			
AFFILIATED REINSURANCE COMPANY	0	0	0
AGENCY	0	0	0
ASSOCIATION	0	0	0
BRANCH	2	2	0
INDUSTRIAL INSURED	0	0	0
PURE	18	20	(2)
RRG	2	0	2
SPECIAL PURPOSE FINANCIAL INSURER	3	3	0
SPONSORED	2	2	0
TOTAL DORMANT	27	27	0
TOTAL LICENSED	678	659	19

COMPANY STATUS: DISSOLVED			
AFFILIATED REINSURANCE COMPANY	0	0	0
AGENCY	1	1	0
ASSOCIATION	22	22	0
BRANCH	4	4	0
INDUSTRIAL INSURED	30	29	1
PURE	481	469	12
RRG	76	75	1
SPECIAL PURPOSE FINANCIAL INSURER	31	30	1
SPONSORED	27	27	0
TOTAL DISSOLVED	672	657	15
RECEIVERSHIPS	5	5	0
TOTAL DISSOLVED AND RECEIVERSHIPS	677	662	15

TOTAL LICENSES ISSUED INCEPTION TO DATE:	1355	1321	34
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LICENSED IN 2024 Year-to-date (YTD)

<u>By Type of Captive:</u>	
AFFILIATED REINSURANCE COMPANY	0
AGENCY	0
ASSOCIATION	0
BRANCH	0
INDUSTRIAL INSURED	0
PURE	27
RRG	1
SPECIAL PURPOSE FINANCIAL INSURER	0
SPONSORED	6
TOTAL YTD 2024 LICENSES	34

<u>By Industry:</u>	
AGRICULTURE	1
COMMUNICATIONS	1
CONSTRUCTION	4
EDUCATION	2
ENERGY	3
ENTERTAINMENT	1
FINANCING, LENDING, LEASING	1
HEALTHCARE	4
INSURANCE	2
MANUFACTURING	2
OTHER	1
PROFESSIONAL SERVICE	5
REAL ESTATE	3
RELIGIOUS INSTITUTIONS	1
RETAIL	2
TECHNOLOGY	1
TOTAL YTD 2024 LICENSES	34



New captives in 2024 as of 09/30/2024

License #	Captive Name	License Date	Captive Manager	Address	City	State	Zip
1322	LCT INSURANCE COMPANY	1/1/2024	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301	Colchester	VT	05446
1323	NEW INITIATIVES, INC.	1/1/2024	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1324	SUNSET HILLS ASSURANCE, LLC	1/1/2024	NFP Management (Vermont) Corp.	620 Hinesburg Road	South Burlington	VT	05403
1325	KRAFT GREEN MOUNTAIN LLC	1/1/2024	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
1326	AKAM INSURANCE LLC	1/1/2024	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301	Colchester	VT	05446
1327	22 RISK GROUP, INC.	1/1/2024	Global Insurance Management and Consulting, LLC	P.O. Box 137	Fairfax	VT	05454
1328	ALTERNATIVE RISK MANAGEMENT SERVICES, LLC	1/1/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1329	ALEE INSURANCE COMPANY, LLC	1/1/2024	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
1330	ICONIC ART INSURANCE, LLC	1/1/2024	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1331	UNITY RISK SOLUTIONS, LLC	2/2/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1332	GP INSURANCE COMPANY, INC.	2/2/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1333	ABBVIE INDEMNITY COMPANY LLC	2/26/2024	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301	Colchester	VT	05446
1334	HAT TRICK ASSURANCE, INC.	3/7/2024	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301	Colchester	VT	05446
1335	IRE CORE INSURANCE SERVICES LLC	3/7/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1336	RESOLVE INSURANCE, INC.	3/26/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1337	SCOUT RISK GROUP	4/9/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1338	MELIORA RISK SOLUTIONS, LLC	4/12/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1339	BATTEN KILL CAPITAL HOLDINGS LLC	4/15/2024	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
1340	ARC SIM INSURANCE, LLC	4/19/2024	KeyState Captive Management, LLC	P.O. Box 8367	Burlington	VT	05402-8367
1341	ARTEX AXCELL PCC (VERMONT), INC.	4/19/2024	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1342	ENERGY REINSURANCE CORP.	4/30/2024	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1343	STEEL PARTNERS INSURANCE INC.	5/3/2024	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301	Colchester	VT	05446
1344	RISK UNDERWRITERS GROUP, LLC, A RISK RETENTION GROUP	5/3/2024	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1345	RAM RE, LLC	5/13/2024	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1346	FORVIS LIABILITY INSURANCE PROTECTION, LLC	5/16/2024	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
1347	COLLEGIATE CORE INSURANCE, LLC	5/24/2024	NFP Management (Vermont) Corp.	620 Hinesburg Road	South Burlington	VT	05403
1348	BROOK INSURANCE COMPANY, LLC	6/1/2024	KeyState Captive Management, LLC	P.O. Box 8367	Burlington	VT	05402-8367
1349	GBG RISK, LLC	6/25/2024	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
1350	LOS ANGELES UNIFIED SCHOOL DISTRICT INSURANCE COMPANY, LLC	6/27/2024	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1351	RAYGOLD INSURANCE LLC	7/18/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1352	BELLA GROUP, LLC	7/18/2024	Hylant Global Captive Solutions	1410 Route 22A	Vergennes	VT	05491
1353	LRE CAPTIVE, LLC	8/29/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1354	FOXGUARD RE LLC	9/6/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1355	GMS RISK MANAGEMENT, INC.	9/30/2024	Caitlin Morgan Captive Management, LLC	P.O. Box 261	Swanton	VT	05488



DEPARTMENT OF FINANCIAL REGULATION

NUMBER OF CAPTIVES BY INDUSTRY

As of 09/30/2024

	<u>9/30/2024</u>
AGRICULTURE	13
BANKING	14
COMMUNICATIONS	9
CONSTRUCTION	46
EDUCATION	26
ENERGY	26
ENTERTAINMENT	9
FINANCING, LENDING, LEASING	8
HEALTHCARE	113
HOTELS	3
INSURANCE	85
MANUFACTURING	107
MEDIA	2
NONPROFIT OR MUNICIPALITY	17
OTHER	20
PROFESSIONAL SERVICE	35
REAL ESTATE	45
RELIGIOUS INSTITUTIONS	22
RETAIL	30
SECURITIES	9
TECHNOLOGY	7
TRANSPORTATION	28
WASTE MANAGEMENT	4
TOTAL LICENSED	<u><u>678</u></u>