

**STATE OF VERMONT
DEPARTMENT OF FINANCIAL REGULATION**

IN RE: JOANY, INC.)	
)	DOCKET NO. 20-006-I
NPN 17653499)	

DEFAULT JUDGMENT AND ORDER

Findings of Fact

1. Respondent, **JOANY, INC.** whose mailing address of record is 700 South Flower St, Suite 2600, Los Angeles, CA 90017, was issued Vermont non-resident producer business entity license # 3185581 on September 9, 2016, which license had an expiration date of March 31, 2021.
2. Respondent was issued a non-resident business entity producer license in the State of Oregon, which license was revoked on June 27, 2019.
3. Respondent was issued a business entity producer license in her designated home state of California, which license was revoked on July 25, 2019.
4. Respondent was issued a non-resident business entity producer license in the State of South Dakota, which license was revoked on September 13, 2019.
5. Respondent was issued a non-resident business entity producer license in the state of Michigan, which license was revoked on October 25, 2019.

Conclusions of Law

6. Pursuant to 8 V.S.A. § 4804(a)(10), the Commissioner has the authority to revoke a non-resident license if, after notice and opportunity for hearing, he finds the licensee's license has been suspended or revoked in any other state.

7. Pursuant to 8 V.S.A. § 15 the Commissioner may issue orders necessary to the administration of and to carry out the purposes of Title 8 of the Vermont Statutes.

8. Respondent, pursuant to Section 5(a) of Regulation 82-1 (Revised) (“Regulation 82-1”), was required to file an answer no later than 30 days after the date of service of the petition in this contested case.

9. Section 12 of Regulation 82-1 provides, that where a Respondent, against whom a pleading initiating a contested case has been properly served, fails to answer within the time-period specified in Section 5(a) or fails to defend the charge, the Petitioner may move for a decision by default. The Commissioner may render a decision by default at any time after the passage of ten days from the date of filing and service of the motion for default, whereupon the Commissioner may issue any applicable order.

10. Section 5(b) of Regulation 82-1 provides, that if a Respondent fails to serve an answer timely, the allegations contained in the pleading that initiated the contested case will be treated as proven and a default judgment may be entered as provided in Section 12 of this regulation.

11. Respondent has failed to respond to the Insurance Division’s Motion for Default Judgment and ten (10) days have passed since the time of the filing of the motion.

ORDER

IT IS HEREBY ORDERED THAT:

1. A Default Judgment is entered against Respondent pursuant to Section 12 of Regulation No. 82-1 and a decision by default is rendered.

2. The non-resident producer business entity license # **3185581 of JOANY, INC.**, is hereby revoked, effective immediately.

Dated at Montpelier, Vermont this 18th day of March, 2020.

A handwritten signature in black ink, appearing to read "M. Pieciak", written over a horizontal line.

Michael S. Pieciak, Commissioner
Vermont Department of Financial Regulation