

Midterm Cancellation:

Sections 3879 and 4711 of Title 8 provide the reasons for which Fire, Casualty, and Commercial Risk Insurance Policies can be cancelled. Please refer to these statutes. Of these reasons, the following one requires the approval of the commissioner. A notice of cancellation shall be effective only if

(a)(3) substantial increase in hazard provided that cancellation for this reason shall be effective only after prior approval of the Commissioner.

As of 8/21/2017, Vermont requires that all midterm cancellations that require approval by the Commissioner must be filed through SERFF. No filing fee is required for these submissions. The filings must include supporting documentation that demonstrates the substantial increase in hazard.

Please note that the procedures described above do not apply to personal auto liability policies. Please refer to Title 8, Section 4223 for the relevant statute.