Liquidation of

Global Hawk Insurance Company Risk Retention Group ("Global Hawk")

NOTICE REGARDING LOSS RUNS

Global Hawk was placed in liquidation by the Order of Liquidation entered on June 8, 2020, by the order of the Vermont Superior Court for Washington County (Docket No. 195-5-20 Wncv).¹ The Order of Liquidation appointed the Commissioner of the Vermont Department of Financial Regulation as Liquidator and, among other things, directed him to implement the Plan of Liquidation. The Plan of Liquidation, in turn, required that the Liquidator notify all Global Hawk members with in-force coverage that their policies would be cancelled. The final in-force Global Hawk policies were cancelled effective September 12, 2020.²

The Company's claim database has not been updated since May of 2020 and, in any event, the Liquidator has discovered that the database produced by former management was incomplete and materially inaccurate. Nevertheless, as an accommodation to former Global Hawk members and insureds and in an effort to support former members in the transition to alternative coverage, the Liquidator arranged to provide members requesting loss runs with the only available information -- excerpts from the May 2020 claim database. After nearly two years, however, members had received a substantial opportunity to request loss runs, the data had become stale, and the associated expense could no longer be justified. Accordingly, the Liquidator advised the court that loss run services would be discontinued effective February 28, 2022. It is no longer possible, therefore, for the Liquidator to respond substantively to requests for a Global Hawk loss run.

In the event that a producer or carrier requests a Global Hawk loss run, former members and insureds should provide a copy of this notice. Please contact counsel for the Liquidator (Stuart Leslie: sleslie@verrill-law.com or 617/951-1130) if you have any questions.

¹ The order and other key records regarding this proceeding are available on the liquidation website: www.dfr.vermont.gov/global-hawk

² For further information, see the Liquidator's First Status Report, posted on the liquidation website.