

**CONSOLIDATED COMPARATIVE STATEMENT OF CONDITION AND ANALYSIS OF  
VERMONT AND NATIONAL FINANCIAL INSTITUTIONS DOMICILED IN THE STATE OF VERMONT  
AS OF DECEMBER 31, 2018 (000 OMITTED)**

TYPE OF INSTITUTION	CASH & DUE FROM BANKS	TREASURY & AGENCY OBLIGATIONS	OTHER SECURITIES	LOANS & DISCOUNTS	OTHER ASSETS	TOTAL RESOURCES	SAVINGS & TIME DEPOSITS	DEMAND DEPOSITS	OTHER LIABILITIES	SUBORDINATED NOTES & DEBENTURES	CAPITAL	SURPLUS & UNDIVIDED PROFITS
<b>2 MUTUAL FINANCIAL INSTITUTIONS</b>												
CONSOLIDATED STATEMENT 2018	\$21,135	\$0	\$43,409	\$299,566	\$25,977	\$390,087	\$257,512	\$63,529	\$32,226	\$0	\$0	\$36,820
% OF TOTAL RESOURCES	4.7%	0.0%	13.4%	64.9%	6.3%	100.0%	66.0%	16.3%	8.3%	0.0%	0.0%	9.4%
CONSOLIDATED STATEMENT 2017	\$18,513	\$0	\$52,261	\$253,087	\$24,722	\$348,583	\$236,189	\$59,824	\$16,265	\$0	\$0	\$36,305
INCREASE (DECREASE)	\$2,622	\$0	(\$8,852)	\$46,479	\$1,255	\$41,504	\$21,323	\$3,705	\$15,961	\$0	\$0	\$515
% OF INCREASE (DECREASE)	14.2%	0.0%	-16.9%	18.4%	5.1%	11.9%	9.0%	6.2%	98.1%	0.0%	0.0%	1.4%
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<b>4 INVESTOR FINANCIAL INSTITUTIONS</b>												
CONSOLIDATED STATEMENT 2018	\$141,271	\$134,828	\$173,368	\$2,130,909	\$174,968	\$2,755,344	\$1,824,876	\$448,349	\$191,181	\$0	\$500	\$290,438
% OF TOTAL RESOURCES	5.1%	4.9%	6.3%	77.3%	6.4%	100.0%	66.2%	16.3%	6.9%	0.0%	0.0%	10.5%
CONSOLIDATED STATEMENT 2017	\$119,026	\$140,570	\$181,036	\$1,996,924	\$171,848	\$2,609,404	\$1,316,839	\$807,989	\$206,626	\$0	\$500	\$277,450
INCREASE (DECREASE)	\$22,245	(\$5,742)	(\$7,668)	\$133,985	\$3,120	\$145,940	\$508,037	(\$359,640)	(\$15,445)	\$0	\$0	\$12,988
% OF INCREASE (DECREASE)	18.7%	-4.1%	-4.2%	6.7%	1.8%	5.6%	38.6%	-44.5%	-7.5%	0.0%	0.0%	4.7%
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<b>TOTAL 6 VERMONT FINANCIAL INSTITUTIONS</b>												
CONSOLIDATED STATEMENT 2018	\$162,406	\$134,828	\$216,777	\$2,430,475	\$200,945	\$3,145,431	\$2,082,388	\$511,878	\$223,407	\$0	\$500	\$327,258
% OF TOTAL RESOURCES	5.2%	4.3%	6.9%	77.3%	6.4%	100.0%	66.2%	16.3%	7.1%	0.0%	0.0%	10.4%
CONSOLIDATED STATEMENT 2017	\$137,539	\$140,570	\$233,297	\$2,250,011	\$196,570	\$2,957,987	\$1,553,028	\$867,813	\$222,891	\$0	\$500	\$313,755
INCREASE (DECREASE)	\$24,867	(\$5,742)	(\$16,520)	\$180,464	\$4,375	\$187,444	\$529,360	(\$355,935)	\$516	\$0	\$0	\$13,503
% OF INCREASE (DECREASE)	18.1%	-4.1%	-7.1%	8.0%	2.2%	6.3%	34.1%	-41.0%	0.2%	0.0%	0.0%	4.3%
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<b>5 NATIONAL FINANCIAL INSTITUTIONS</b>												
CONSOLIDATED STATEMENT 2018	\$127,143	\$75,418	\$259,917	\$1,480,451	\$121,178	\$2,064,107	\$1,463,788	\$227,725	\$169,759	\$0	\$1,848	\$200,987
% OF TOTAL RESOURCES	6.2%	3.7%	12.6%	71.7%	5.9%	100.0%	70.9%	11.0%	8.2%	0.0%	0.1%	9.7%
CONSOLIDATED STATEMENT 2017	\$97,560	\$93,515	\$249,568	\$1,432,688	\$117,199	\$1,990,530	\$1,497,979	\$128,514	\$172,596	\$0	\$1,848	\$189,593
INCREASE (DECREASE)	\$29,583	(\$18,097)	\$10,349	\$47,763	\$3,979	\$73,577	(\$34,191)	\$99,211	(\$2,837)	\$0	\$0	\$11,394
% OF INCREASE (DECREASE)	30.3%	-19.4%	4.1%	3.3%	3.4%	3.7%	-2.3%	77.2%	-1.6%	0.0%	0.0%	6.0%
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<b>TOTAL 11 VERMONT &amp; NATIONAL FINANCIAL INSTITUTIONS</b>												
CONSOLIDATED STATEMENT 2018	\$289,549	\$210,246	\$476,694	\$3,910,926	\$322,123	\$5,209,538	\$3,546,176	\$739,603	\$393,166	\$0	\$2,348	\$528,245
% OF TOTAL RESOURCES	5.6%	4.0%	9.2%	75.1%	6.2%	100.0%	68.1%	14.2%	7.5%	0.0%	0.0%	10.1%
CONSOLIDATED STATEMENT 2017	\$235,099	\$234,085	\$482,865	\$3,682,699	\$313,769	\$4,948,517	\$3,051,007	\$996,327	\$395,487	\$0	\$2,348	\$503,348
INCREASE (DECREASE)	\$54,450	(\$23,839)	(\$6,171)	\$228,227	\$8,354	\$261,021	\$495,169	(\$256,724)	(\$2,321)	\$0	\$0	\$24,897
% OF INCREASE (DECREASE)	23.2%	-10.2%	-1.3%	6.2%	2.7%	5.3%	16.2%	-25.8%	-0.6%	0.0%	0.0%	4.9%