

**STATE OF VERMONT
DEPARTMENT OF FINANCIAL REGULATION**

IN RE: LINDA GAGNARD)	
VT LICENSE # 3001539676)	DOCKET NO. 22-029-I
NPN # 17136820)	

DEFAULT JUDGMENT AND ORDER

I. FINDINGS OF FACT

1. Respondent Linda Gagnard (“Respondent”) holds non-resident insurance producer license # 3001539676.
2. License # 3001539676 was issued on September 23, 2021 and expires on March 31, 2023.
3. Respondent’s resident state is Louisiana.
4. On February 10, 2022, the Louisiana Department of Insurance issued an order suspending Respondent’s Louisiana resident insurance producer license and assessing a fine of \$1,000 upon finding that Respondent had a felony conviction, failed to disclose the conviction, and failed to obtain a waiver to engage in the insurance business despite the conviction, violations of Louisiana insurance statute.
5. On September 9, 2022, the Insurance Division served upon Respondent the Petition for Revocation of License (“the Petition”) and Notice of Right to Request Hearing (“the Notice”) filed in the above-captioned matter.
6. As of the effective date of this Default Judgment and Order, more than 30 days after service of the Petition and Notice, no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent.

7. More than 10 days have passed since the Insurance Division filed a motion for default judgment in the above-captioned matter and served the motion on Respondent.

II. CONCLUSIONS OF LAW

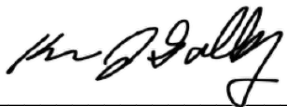
8. Because Respondent violated Louisiana’s insurance laws, resulting in suspension of Respondent’s resident insurance producer license and causing Respondent to lose good standing in Respondent’s resident state, revocation of Respondent’s Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(2), (3), and (10).

9. Because no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent, and as more than 10 days have passed since the Insurance Division filed a motion for default judgment, the allegations contained in the Petition are treated as proven and a default judgment may be entered in the above-captioned matter pursuant to Sections 1.04(H) and (V) of the Vermont Department of Financial Regulation Administrative Procedures.

III. ORDER

10. Based on the findings of fact and conclusions of law set forth above, a default judgment is entered against Respondent, and it is hereby ordered that the non-resident insurance producer license # 3001539676 of Respondent Linda Gagnard is revoked, effective immediately.

Dated at Montpelier, Vermont this 15th day of November 2022.

By: 
Kevin J. Gaffney
Commissioner of Financial Regulation
Vermont Department of Financial Regulation