STATE OF VERMONT DEPARTMENT OF FINANCIAL REGULATION

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IN RE: PICHINDA LACKEY)	DOCKET NO. 22-031-I
VT LICENSE # 3001574407)	
NPN # 20071093)	

DEFAULT JUDGMENT AND ORDER

I. FINDINGS OF FACT

- 1. Respondent Pichinda Lackey ("Respondent") holds non-resident insurance producer license # 3001574407.
- 2. License # 3001574407 was issued on October 7, 2021 and expires on March 31, 2023.
 - 3. Respondent's resident state is Virginia.
- 4. On February 22, 2022 Respondent entered into a consent order with the Insurance Department of Commonwealth of Pennsylvania requiring Respondent to immediately surrender her Pennsylvania non-resident insurance licenses for failure to respond truthfully on her insurance application and for failure to report a previous administrative action taken against her by Louisiana.
- 5. On March 23, 2022, the Louisiana Commissioner of Insurance issued an order suspending Respondent's Louisiana non-resident insurance producer license for failure to pay an administrative fine.
- 6. On August 12, 2022, the Virginia State Corporation Commission issued an order revoking Respondent's Virginia resident insurance agent license for failure to report the administrative action taken against her by Pennsylvania.

- As of September 7, 2022, Respondent had not reported to the
 Commissioner the administrative actions taken against Respondent by Pennsylvania,
 Louisiana, or Virginia.
- 8. On September 9, 2022, the Insurance Division served upon Respondent the Petition for Revocation of License ("the Petition") and Notice of Right to Request Hearing ("the Notice") filed in the above-captioned matter.
- 9. As of the effective date of this Default Judgment and Order, more than 30 days after service of the Petition and Notice, no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent.
- 10. More than 10 days have passed since the Insurance Division filed a motion for default judgment in the above-captioned matter and served the motion on Respondent.

II. <u>CONCLUSIONS OF LAW</u>

- 11. Because Respondent's Virginia resident insurance producer license was revoked, causing Respondent to lose good standing in Respondent's resident state, revocation of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(2) and (10).
- 12. Because Louisiana suspended Respondent's non-resident insurance producer license, revocation of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(10).
- 13. Because Respondent failed to timely report to the Commissioner the administrative actions taken against Respondent by Pennsylvania, Louisiana, and Virginia, Respondent violated 8 V.S.A. § 48130, revocation of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(3).

14. Because no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent, and as more than 10 days have passed since the Insurance Division filed a motion for default judgment, the allegations contained in the Petition are treated as proven and a default judgment may be entered in the above-captioned matter pursuant to Sections 1.04(H) and (V) of the Vermont Department of Financial Regulation Administrative Procedures.

III. ORDER

15. Based on the findings of fact and conclusions of law set forth above, a default judgment is entered against Respondent, and it is hereby ordered that the non-resident insurance producer license # 3001574407 of Respondent Pichinda Lackey is revoked, effective immediately.

Dated at Montpelier , Vermont this 15th day of November 2022.

By: _

Kevin J. Gaffney

Commissioner of Financial Regulation

Vermont Department of Financial Regulation