

**STATE OF VERMONT
DEPARTMENT OF FINANCIAL REGULATION**

IN RE: NATHAN SHERMAN)	
VT LICENSE # 3090973)	DOCKET NO. 22-025-I
NPN # 17651807)	

DEFAULT JUDGMENT AND ORDER

I. FINDINGS OF FACT

1. Respondent Nathan Sherman (“Respondent”) holds non-resident insurance producer license # 3090973.

2. License # 3090973 was last renewed in 2021 and expires on March 31, 2023.

3. Respondent’s resident state is New York.

4. As of December 23, 2021, Respondent’s New York resident insurance agent license has been inactive.

5. On September 9, 2022, the Insurance Division served upon Respondent the Petition for Revocation of License (“the Petition”) and Notice of Right to Request Hearing (“the Notice”) filed in the above-captioned matter.

6. As of the effective date of this Default Judgment and Order, more than 30 days after service of the Petition and Notice, no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent.

7. More than 10 days have passed since the Insurance Division filed a motion for default judgment in the above-captioned matter and served the motion on Respondent.

II. CONCLUSIONS OF LAW

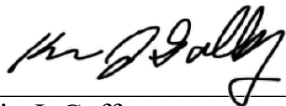
8. Because Respondent's New York resident insurance license is inactive, Respondent does not hold a resident insurance license and revocation of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(2).

9. Because no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent, and as more than 10 days have passed since the Insurance Division filed a motion for default judgment, the allegations contained in the Petition are treated as proven and a default judgment may be entered in the above-captioned matter pursuant to Sections 1.04(H) and (V) of the Vermont Department of Financial Regulation Administrative Procedures.

III. ORDER

10. Based on the findings of fact and conclusions of law set forth above, a default judgment is entered against Respondent, and it is hereby ordered that the non-resident insurance producer license # 3090973 of Respondent Nathan Sherman is revoked, effective immediately.

Dated at Montpelier, Vermont this 15th day of November 2022.

By: 

Kevin J. Gaffney
Commissioner of Financial Regulation
Vermont Department of Financial Regulation