

**STATE OF VERMONT
DEPARTMENT OF FINANCIAL REGULATION**

IN RE: PAIGE STREET)	
VT LICENSE # 3001926545)	DOCKET NO. 24-019-I
NPN # 19871704)	

DEFAULT JUDGMENT AND ORDER

I. FINDINGS OF FACT

1. Respondent Paige Street (“Respondent”) holds Vermont non-resident insurance producer license # 3001926545.
2. License # 3001926545 was initially issued on May 4, 2022 and expires on March 31, 2025.
3. Respondent’s resident state is Texas.
4. On March 31, 2024, Respondent’s Texas resident insurance agent license expired following Respondent’s failure to renew the license.
5. On June 6, 2024, the Illinois Department of Insurance revoked Respondent’s Illinois non-resident insurance producer license due to Respondent’s failure, in violation of Illinois insurance law, to provide requested documents and meaningful responses to questions concerning Respondent’s license application and for demonstrating incompetence and untrustworthiness in the conduct of business in Illinois (“Illinois Order”). The Illinois Order is attached as Exhibit 1.
6. As of September 30, 2024, Respondent had not reported to the Commissioner the administrative action taken against Respondent in Illinois.
7. On October 1, 2024, the Insurance Division served upon Respondent the Petition for Revocation of License (“Petition”) and Notice of Right to Request Hearing (“Notice”) filed in the above-captioned matter.

8. As of the effective date of this Default Judgment and Order, more than 30 days after service of the Petition and Notice, no answer, request for a hearing, or other defense to the Petition has been received from Respondent.

9. More than 10 days have passed since the Insurance Division filed a motion for default judgment in the above-captioned matter and served the motion on Respondent.

II. CONCLUSIONS OF LAW

10. Because Respondent's Texas resident insurance agent license expired, causing Respondent to lose good standing in Respondent's resident state, revocation of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(2).

11. Because Illinois revoked Respondent's non-resident insurance producer licenses, revocation of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(10).

12. Because Respondent violated Illinois' insurance laws, revocation of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(3).

13. Because Respondent failed to timely report to the Commissioner the administrative actions taken against Respondent by Illinois, Respondent violated 8 V.S.A. § 4813o and the Commissioner is authorized to revoke Respondent's Vermont non-resident insurance producer license pursuant to 8 V.S.A. § 4804(a)(3).

14. Because no answer, request for a hearing, or other defense to the Petition has been received from Respondent, and as more than 10 days have passed since the Insurance Division filed a motion for default judgment, the allegations contained in the Petition are treated as proven and a default judgment may be entered in the above-

captioned matter pursuant to Sections 1.04(H) and (V) of the Vermont Department of Financial Regulation Administrative Procedures.


III. ORDER

15. Based on the findings of fact and conclusions of law set forth above, a default judgment is entered against Respondent, and it is hereby ordered that the non-resident insurance producer license # 3001926545 of Respondent Paige Street is revoked, effective immediately.

IV. RIGHT TO APPEAL

16. This Default Judgment and Order exhausts all administrative remedies available within the Vermont Department of Financial Regulation. Respondent may appeal this Default Judgment and Order to the Vermont Supreme Court by filing a notice of appeal with the Vermont Department of Financial Regulation Docket Clerk and the Vermont Supreme Court within 30 days after the date of this Default Judgment and Order, in accordance with 8 V.S.A. § 16, 3 V.S.A. § 815, and the Vermont Rules of Appellate Procedure.

Dated at Montpelier, Vermont this 2nd day of December 2024.

By:  _____
Kevin J. Gaffney
Commissioner of Financial Regulation
Vermont Department of Financial Regulation