STATE OF VERMONT DEPARTMENT OF FINANCIAL REGULATION

| IN RE: CHRISTOPHER RILEY |) | DOCKET NO. 22-015-I |
|--------------------------|---|----------------------------|
| NPN: 16861306 |) | |
| |) | |

DEFAULT JUDGMENT AND ORDER

I. <u>FINDINGS OF FACT</u>

- 1. Respondent **CHRISTOPHER RILEY** ("Respondent"), whose mailing address of record is 12127 Dawes Pt., San Antonio, TX 78254-6213 was issued Vermont non-resident producer license #872811 on April 1, 2013, which license expires on March 31, 2023.
- 2. As of the effective date of this Default Judgment and Order, more than 30 days have passed since the Insurance Division served the Respondent with a Petition for Revocation of License and a Notice of Right to Hearing. No answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent.
- 3. More than 10 days have passed since the Insurance Division filed a motion for default judgment in the above-captioned matter and served the motion on Respondent.

II. CONCLUSIONS OF LAW

4. Because Respondent's resident state insurance license in his home state of Texas has been voluntarily surrendered, causing Respondent to lose good standing in Respondent's resident state, revocation of Respondent's Vermont non-resident insurance producer is authorized pursuant to 8 V.S.A. § 4804(a)(2) and (10).

5. Because Respondent failed to report to the Commissioner Respondent's voluntary surrender of his Texas and Ohio licenses, revocation of Respondent's license is

authorized pursuant to 8 V.S.A. § 48130 and § 4804(a)(3).

6. Because no answer, request for a hearing, or other defense to the Petition

has been received by the Insurance Division from Respondent, and as more than 10 days

have passed since the Insurance Division filed a motion for default judgment, the

allegations contained in the Petition are treated as proven and a default judgment may be

entered in the above-captioned matter, pursuant to Vermont Department of Financial

Regulation Administrative Procedures, Regulation DFR-2022-01 ("Administrative

Procedures") Sections 1.04(H) and (V).

III. ORDER

7. Based on the findings of fact and conclusions of law set forth above, a

default judgment is entered against Respondent, and it is hereby ordered that the non-

resident insurance producer license # 872811 of Respondent CHRISTOPHER RILEY

is revoked, effective immediately.

By:

Kevin J. Qaffney

Commissioner of Financial Regulation

Vermont Department of Financial Regulation

2