

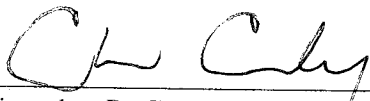
5. Respondent's resident producer license was summarily suspended on July 29, 2014 by the Commissioner's Ex Parte Order for Summary Suspension of Respondent's Resident Producer License #292975, ("Commissioner's Order").
6. In the Commissioner's Order, the Commissioner found that Respondent violated certain licensing conditions of 8 V.S.A. §§ 4804(a), 4723, 4724(12) and Department Regulation 95-1.
7. Respondent did not request a hearing to contest the Commissioner's Order and Respondent was properly served.
8. Respondent wishes to resolve this matter in lieu of proceeding to a hearing by entering into this Stipulation and Consent Order with the Department on the terms and conditions set forth here.
9. Respondent waives his right to a hearing before the Commissioner or the Commissioner's designee, and all other procedures otherwise available under Vermont law, the rules of the Department, the provisions of Chapter 25 of Title 3 regarding contested cases, or any right he may have to judicial review by any court by way of suit, appeal, or extraordinary remedy with respect to the terms of the Stipulation and Consent Order set forth here.
10. Respondent acknowledges his understanding of all terms, conditions, undertakings and obligations contained in this Stipulation and Consent Order.
11. Respondent acknowledges that he has consulted with an attorney in this matter and that he has reviewed this Stipulation and Consent Order with his attorney.

12. For the purpose of settlement of the issues contained in this Stipulation and Consent Order, Respondent consents to the entry of this Stipulation and Consent Order.
13. Respondent agrees to the immediate surrender of his Vermont resident producer license # 292975.
14. Respondent agrees to pay an administrative penalty of **Two Thousand Dollars (\$2,000)** to the Department within 20 business days after the execution of this Stipulation and Consent Order.
15. Respondent certifies that he has made restitution to all affected consumers. Respondent will provide copies of documentation evidencing this restitution to the Department within 20 business days after the execution of this Stipulation and Consent Order.
16. If payment is not made by the Respondent or if Respondent defaults in any of his obligations set forth in this Stipulation and Consent Order, the Commissioner may vacate this Stipulation and Consent Order, at her sole discretion and without opportunity for administrative hearing, after providing Respondent notice and an opportunity to cure default(s) within ten days after the date of notice.
17. Respondent consents to the entry of this Stipulation and Consent Order and agrees to be fully bound by its terms and conditions. Respondent acknowledges that noncompliance with any of the terms and conditions may constitute a separate violation of the insurance laws of the state of Vermont.
18. This Stipulation and Consent Order is entered into solely for the purpose of settlement of this administrative matter with the Department, and is not intended

to be used for any other purpose. For any person or entity that is not a party to this Stipulation and Consent Order, it does not limit any other causes of action or remedies by other entities including other entities or agencies of the State of Vermont against the Respondent and/or any private causes of action or remedies against the Respondent.

19. Nothing contained in this Stipulation and Consent Order shall restrain or limit the Department in responding and addressing any consumer complaint about Respondent filed with the Department or shall preclude the Department from pursuing any other violation of law.

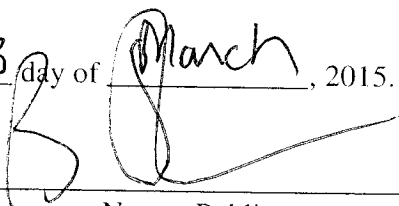
Dated at Burlington, Vermont this 23 day of March, 2015.



Christopher R. Corley

STATE OF VERMONT
COUNTY OF Chittenden


Sworn to and subscribed before me this 23 day of March, 2015.



Notary Public

My Commission Expires: 2.10.19

ACCEPTED BY:



Kaj Samsom, Deputy Commissioner,
Insurance Division,
Vermont Department of Financial Regulation

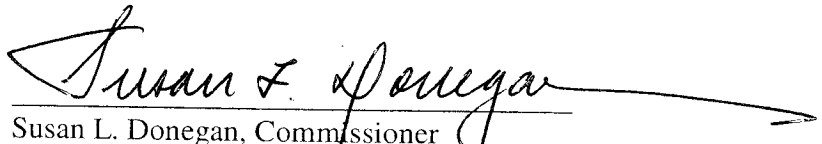
Date: 03/24, 2015

IT IS HEREBY ORDERED THAT:

1. The above provisions of the Stipulation and Consent Order are incorporated by reference herein.
2. Respondent immediately surrenders his Vermont resident producer license # 292975.
3. Respondent will pay **Two Thousand Dollars (\$2,000)** to the Department within 20 business days after the execution of this Stipulation and Consent Order.
4. Respondent will provide the Department with copies of documentation evidencing restitution made to affected consumers within 20 business days after the execution of this Stipulation and Consent Order.

Entered at Montpelier, Vermont this 24th day of March, 2015.

BY ORDER OF THE COMMISSIONER


Susan L. Donegan, Commissioner
Vermont Department of Financial Regulation