

**STATE OF VERMONT
DEPARTMENT OF FINANCIAL REGULATION**

IN RE: JASON CALDWELL)	
VT LICENSE # 3621420)	DOCKET NO. 22-038-I
NPN # 19749955)	

DEFAULT JUDGMENT AND ORDER

I. FINDINGS OF FACT

1. Respondent Jason Caldwell (“Respondent”) holds non-resident insurance adjuster license # 3621420.

2. License # 3621420 was issued on December 29, 2020 and expires on March 31, 2023.

3. Respondent’s designated home state for licensing purposes is Indiana.

4. On September 17, 2001, an Ohio state court sentenced Respondent to five years in jail following his plea of guilty to, and conviction of, the first-degree felony of aggravated robbery.

5. On December 29, 2020, Respondent answered “no” to the following question on his application for a Vermont insurance adjuster license: “Have you ever been convicted of a felony . . . ?”

6. On August 10, 2021, the Florida Department of Financial Services issued a notice to Respondent indicating that the department intended to deny Respondent’s application for a non-resident insurance adjuster license.

7. The Florida Department of Financial Services decision to deny Respondent’s application was based on Respondent’s plea of guilty to the first-degree

felony of aggravated robbery in 2001 and his failure to accurately and truthfully answer application questions concerning his criminal history.

8. On February 16, 2022, Respondent answered “no” to the following question on his application for renewal of his Vermont insurance adjuster license: “Have you ever been convicted of a felony . . . which has not been previously reported to this department?”

9. On February 16, 2022, Respondent also answered “no” to the following question in his application for renewal of his Vermont insurance adjuster license: “Have you been named or involved as a party in an administrative proceeding, including a FINRA sanction or arbitration proceeding regarding any professional or occupational license or registration, which has not been previously reported to this insurance department?”

10. On June 30, 2022, the Indiana Department of Insurance entered as an order an agreement between the Indiana Department of Insurance and Respondent that permanently revoked Respondent’s Indiana resident insurance adjuster license and prevents Respondent from reapplying for licensure (“Indiana Order”).

11. In the Indiana Order, Respondent acknowledged that he was denied a Florida non-resident insurance adjuster license, that he failed to disclose his criminal history on this 2020 application of licensure in Indiana, that he failed to disclose his conviction for the felony of aggravated robbery, and that he failed to report Florida’s denial of his application.

12. On August 31, 2022, the Louisiana Commissioner of Insurance revoked Respondent’s non-resident insurance producer license as a result of Respondent’s felony

conviction; his provision of incorrect, misleading, incomplete, or materially false information in his license application; his failure to procedure a copy of his home state's written consent to participate in the business of insurance; and his failure to report Florida's denial.

13. As of December 7, 2022, Respondent had not reported to the Vermont Department of Financial Regulation his felony conviction or the administration action taken against Respondent by Florida in denying his license application.

14. On December 8, 2022, the Insurance Division served upon Respondent the Petition for Revocation of License ("the Petition") and Notice of Right to Request Hearing ("the Notice") filed in the above-captioned matter.

15. As of the effective date of this Default Judgment and Order, more than 30 days after service of the Petition and Notice, no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent.

16. More than 10 days have passed since the Insurance Division filed a motion for default judgment in the above-captioned matter and served the motion on Respondent.

II. CONCLUSIONS OF LAW

17. Because Respondent failed to disclose his felony conviction on his Vermont insurance adjuster license applications in 2020 and 2022 and failed to disclose the administration action taken against him by Florida in his license application in 2022, revocation of Respondent's Vermont non-resident insurance adjuster license is authorized pursuant to 8 V.S.A. § 4804(a)(1).

18. Because Respondent's Indiana resident insurance adjuster license was revoked, causing Respondent to lose good standing in Respondent's designated home

state, revocation of Respondent's Vermont non-resident insurance adjuster license is authorized pursuant to 8 V.S.A. § 4804(a)(2) and (10).

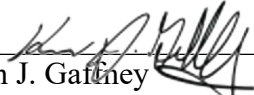
19. Because Louisiana revoked Respondent's non-resident insurance license, revocation of Respondent's Vermont non-resident insurance adjuster license is authorized pursuant to 8 V.S.A. § 4804(a)(10).

20. Because no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent, and as more than 10 days have passed since the Insurance Division filed a motion for default judgment, the allegations contained in the Petition are treated as proven and a default judgment may be entered in the above-captioned matter pursuant to Sections 1.04(H) and (V) of the Vermont Department of Financial Regulation Administrative Procedures.

III. ORDER

21. Based on the findings of fact and conclusions of law set forth above, a default judgment is entered against Respondent, and it is hereby ordered that the non-resident insurance adjuster license # 3621420 of Respondent Jason Caldwell is revoked, effective immediately.

Dated at Montpelier, Vermont this 6th day of March 2023.

By:  _____
Kevin J. Gaffney
Commissioner of Financial Regulation
Vermont Department of Financial Regulation