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## **Elder Financial Abuse Prevention Reference Guide**

According to National Adult Protective Services Association (NAPSA) - <https://www.napsa-now.org/get-informed/exploitation-resources/>

- One in nine seniors reported being abused, neglected or exploited in the past twelve months; the rate of financial exploitation is extremely high, with 1 in 20 older adults indicating some form of perceived financial mistreatment occurring in the recent past
- Elder abuse is vastly under-reported; only one in 44 cases of financial abuse is ever reported
- 90% of abusers are family members or trusted others
- Cognitive impairment and the need for help with activities of daily living make victims more vulnerable to financial abuse

FAST of Vermont – Bank Security/Compliance employee are a part of FAST and can use their service. FAST’s mission is to identify, remedy, and prevent acts of financial abuse committed against elder and vulnerable adult populations in Vermont.

<http://www.fastofamerica.org/vt/>

State of Vermont Statues -

<https://legislature.vermont.gov/statutes/chapter/33/069>

<https://legislature.vermont.gov/statutes/chapter/13/028>

Consumer Financial Protection Bureau website has information on how to protect older adults from fraud and financial exploitation –

[https://files.consumerfinance.gov/f/documents/082016\\_cfpb\\_Network\\_Resource\\_Guide.pdf](https://files.consumerfinance.gov/f/documents/082016_cfpb_Network_Resource_Guide.pdf)

American Bar Association – Legal Issues Related to Elder Abuse: Guides for Law Enforcement

[https://www.americanbar.org/groups/law\\_aging/resources/elder\\_abuse/legal\\_issues\\_related\\_to\\_elder\\_abuse\\_guides/](https://www.americanbar.org/groups/law_aging/resources/elder_abuse/legal_issues_related_to_elder_abuse_guides/)

Medicare Advantage – A Complete Guide to Elder Financial Abuse

<https://www.medicareadvantage.com/complete-guide-to-elder-financial-abuse>

Office of the Vermont Attorney General – Vermont Attorney General’s Elder Protection Initiative

<https://ago.vermont.gov/epi/>

Federal Deposit Insurance Corporation has a program called Money Smart for Older Adults Program. This program raises awareness among older adults and their caregivers on how to prevent elder financial exploitation.

<https://www.fdic.gov/consumers/consumer/moneysmart/olderadult.html>

National Council on Aging website has valuable information on scams that target the elderly.  
<https://www.ncoa.org/economic-security/money-management/scams-security/top-10-scams-targeting-seniors/>

The Department of Justice has an interactive tool for elders who have been financially exploited to help determine which agency they should report their incident to, and it also has a senior scam alert website.

<https://www.justice.gov/elderjustice/roadmap>

The Federal Bureau of Investigation's Internet Crime Complaint Center receives complaints at its website.

<https://www.ic3.gov/default.aspx>

The Federal Trade Commission has a website where victims can file complaints that then are made available to law enforcement.

<https://www.ftccomplaintassistant.gov/#cmt&panel1-1>