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## **Health Maintenance Organizations Information**

### **Requirements for Licensing or Formation of a Health Maintenance Organization Carrier**

1. Compliance with all sections of Title 8 V.S.A.
2. Compliance with all sections of Title 8, Chapter 139.
3. Pursuant to 8 V.S.A., Section 3304: Minimum capital and/or surplus of \$5,000,000.
4. Compliance with Section 3305 of Title 8 V.S.A., if the HMO is a Domestic Insurer.
5. Arrange a Statutory Deposit with the Department, as required by § 5102b – Solvency Protections.
6. Applicants seeking to operate an HMO in Vermont are subject to the Certificate of Need review pursuant to 18 V.S.A. §9434. See the Green Mountain Care Board website for more information.
7. Companies are encouraged to use the application and the electronic process facilitated by the NAIC's website, Uniform Certificate of Authority Application.

### **Resources**

See additional information under Vermont Domestic Insurer Requirements and Foreign Traditional Insurer Requirements.

- [Vermont Statutes Online, Title 8](#)
- [8 VSA, Chapter 139](#)
- [Statutory Deposit information](#)
- [Uniform Certificate of Authority Application](#)
- [Biographical Affidavit](#) (UCAA Form 11)
- [Green Mountain Care Board certificate of need website](#)
- [Fee Schedule](#)