

State of Vermont Department of Financial Regulation 89 Main Street Montpelier, VT 05620-3101 For consumer assistance:
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[Insurance] 800-964-1784
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www.dfr.vermont.gov

## **Electronic Payment of Vermont Appointment Invoices**

Beginning August 14<sup>th</sup>, 2020, the state of Vermont will allow carriers to pay their monthly Appointment Billing invoices using Sircon's electronic payment portal at <a href="www.sircon.com">www.sircon.com</a>. You will be able to submit payment for all monthly appointment billing invoices for your company in a single transaction through the State Invoice Payment service without having to pay each invoice separately. To use this service, you must be a Sircon account holder. Effective September 1<sup>st</sup>, 2020 this will be the state's preferred method of payment.

If you do not have a Sircon account, please visit: <a href="www.sircon.com/products/carriers/signup/">www.sircon.com/products/carriers/signup/</a> and follow the instructions to establish your Sircon account. If you already have a Sircon account, no action is required by you.

Payments will be made through an Automated Clearing House (ACH) process using Vertafore's Sircon solution. There will be a \$10 service fee for each invoice paid. Payments can be made with checking, savings, or corporate checking accounts. To submit these payments, the account must be authorized to accept ACH transactions.

If you have already used this service to process a payment for your appointment renewal invoice in Mississippi, Nevada or South Dakota, no further action is needed. If not, we recommend notifying your bank no later than August 25, 2020 with the following information:

1.Sircon's ACH ID is: 1841393599 2.Payment Processor: ePayPolicy

**Note**: Once your Sircon account is set up and your bank is notified of the above information, no additional set up is needed. If you have any questions regarding your Sircon account or this new payment service, please contact Sircon directly, sirconsupport@vertafore.com or (877) 876-4430. It is important to make sure all insurer contact information is up to date with the Vermont Department of Financial Regulation.

<u>Questions</u> Any questions concerning the Appointment Billing/Renewal Invoice process may be sent to the Licensing Division by email at <u>dfr.producerlicensing@vermont.gov</u>.

