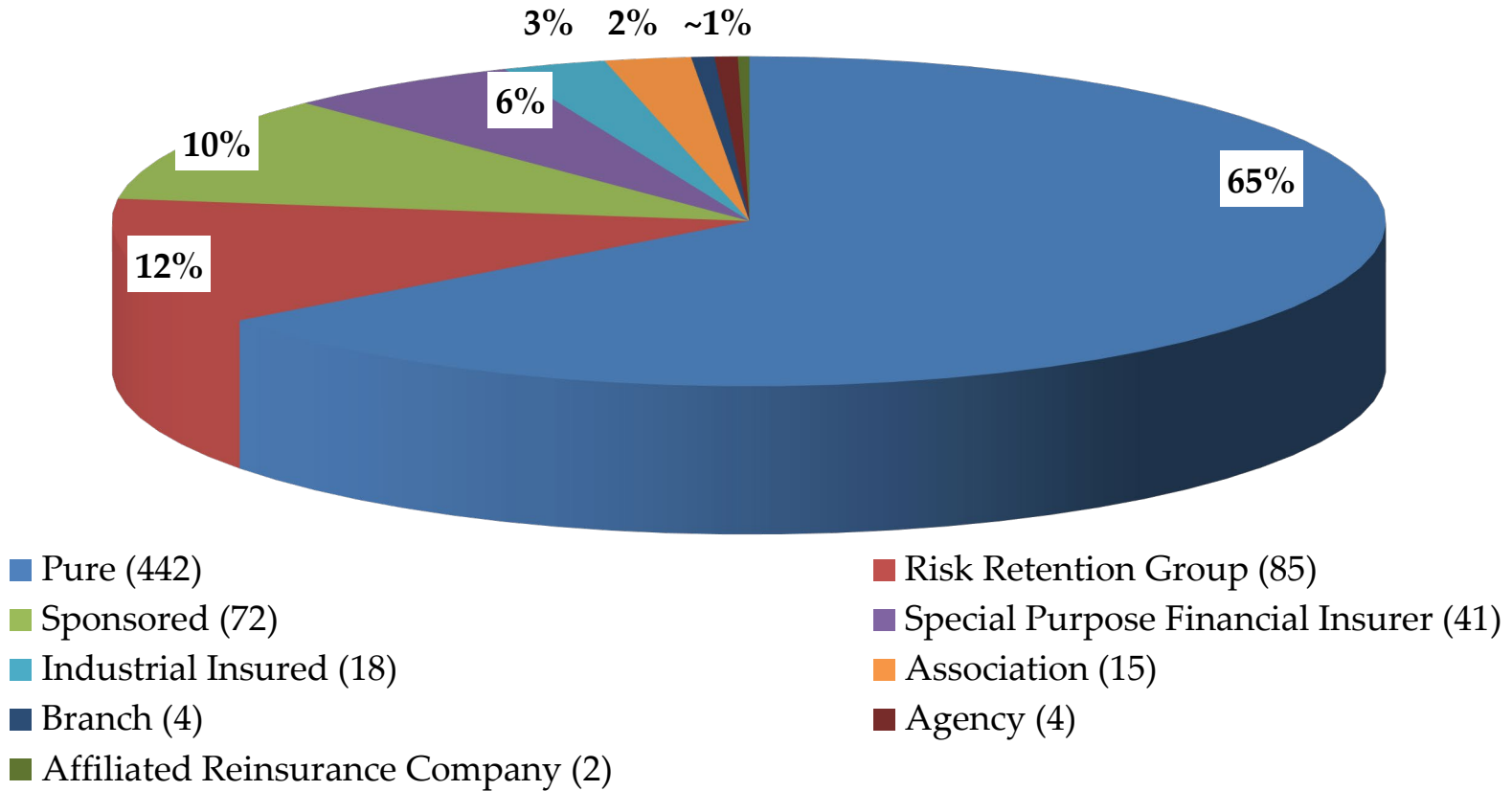
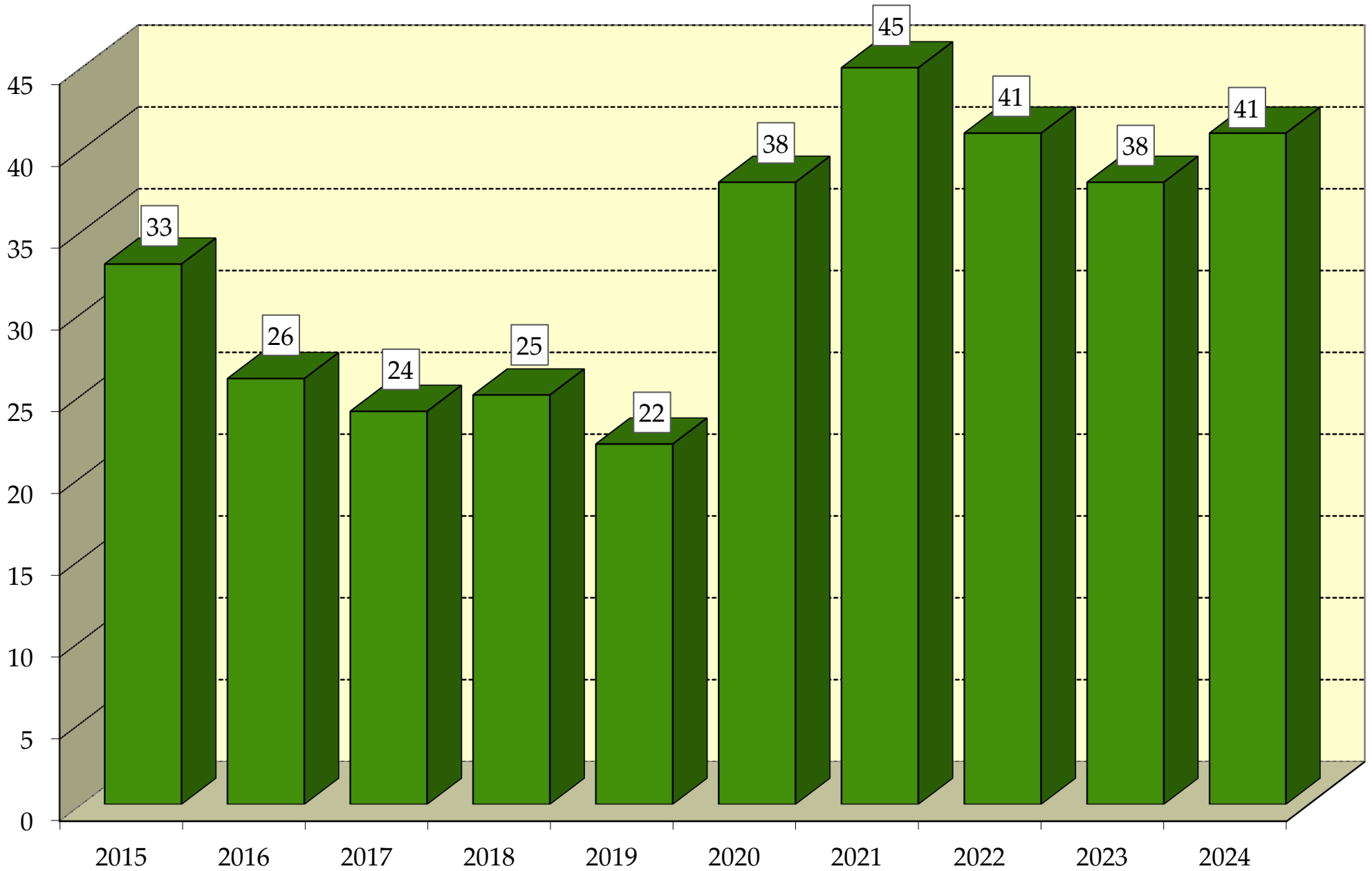


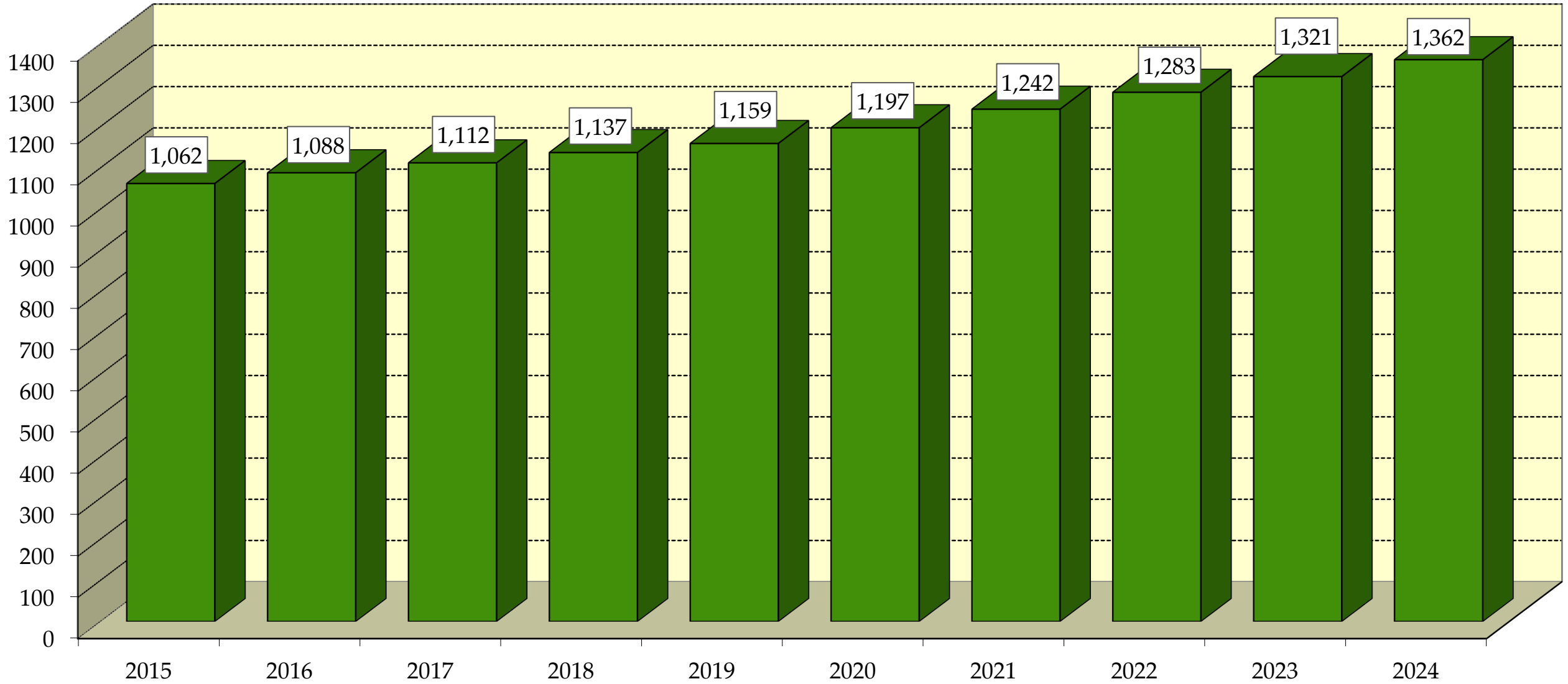
**Total Licensed Captives By Type**  
as of December 31, 2024



## Captives Licensed by Year



**Total Number of Captive Licenses by Year**



Top Ten Highest Growth Years for Licensed Captives

