Rehabilitation of Emergency Physicians Insurance Exchange Risk Retention Group ("EPIX" or the "Company")

NOTICE REGARDING LOSS RUNS, COVERAGE & CREDENTIALING REQUESTS

EPIX was placed in rehabilitation by the Order for Rehabilitation entered on February 26, 2021, by the Vermont Superior Court for Washington County (Docket No. 21-CV-348). The Order for Rehabilitation appointed the Commissioner of the Vermont Department of Financial Regulation as Rehabilitator and, among other things, directed him to implement the Plan of Rehabilitation.

Since the Order for Rehabilitation entered, the Rehabilitator has engaged a third-party administrator ("TPA") to provide claim handling and administration services. All data necessary to administer current claims has been transitioned to the TPA's systems. Accordingly, there is no operational need to maintain the legacy EPIX systems that house historical loss data and coverage information for long-expired claims made policies. The Rehabilitator nevertheless maintained those systems through the life of their existing service contracts to ensure a successful transition to the TPA platform and to support members and insureds with historical loss runs, coverage confirmations, and credentialing requests.

The legacy system service contracts expired in early 2023. At that point, there had been no in-force EPIX coverage for nearly three years. (The last EPIX policies were cancelled effective September 1, 2020, when the Company entered voluntary runoff.) Members and insureds have therefore had substantial opportunity to submit request for administrative support and the frequency of such requests has diminished dramatically. Under the circumstances, the expense of continuing to maintain otherwise unused legacy systems cannot be justified and the Rehabilitator has allowed those systems to sunset. This means that, while members may continue to submit requests for loss runs, historical coverage confirmation, and credentialing support to credentialing@epixrrg.com, the Rehabilitator cannot guarantee that responsive information will be available.

Please contact counsel for the Rehabilitator (Stuart Leslie: <u>sleslie@verrill-law.com</u> or 617/951-1130) if you have any questions.

¹ EPIX was operating in voluntary runoff at the time of the Order for Rehabilitation. The order and other key records regarding this proceeding are available on the liquidation website: www.dfr.vermont.gov/EPIX