



Licensed Captive Insurance Companies as of 12/31/2024

License #	Captive Name	License Date	Captive Manager	Address	City	State	Zip
1	FIRST CHARTER INSURANCE COMPANY, LLC	9/10/1981	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
2	GARDEN INSURANCE COMPANY OF VERMONT	7/29/1982	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
4	NATIONAL TELCOM CORPORATION	11/24/1982	KeyState Captive Management, LLC	P.O. Box 8367	Burlington	VT	05402-8367
6	ABS BOILER & MARINE INSURANCE COMPANY	3/4/1983	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
8	THREE RIVERS INSURANCE COMPANY	4/13/1983	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
11	VER BES' INSURANCE CO.	11/22/1983	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
12	ELM INSURANCE COMPANY	11/22/1983	Davies Captive Management	135 Allen Brook Lane, Suite 102	Williston	VT	05495
16	TALL PINES INSURANCE COMPANY	5/9/1984	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
24	TOYOTA MOTOR INSURANCE CORPORATION OF VERMONT	5/3/1985	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
27	CITICORP INSURANCE USA, INC.	5/31/1985	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
30	CABOT INSURANCE CO. LTD. (VERMONT)	9/18/1985	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
35	EQUITABLE CASUALTY INSURANCE COMPANY	3/28/1986	KeyState Captive Management, LLC	P.O. Box 8367	Burlington	VT	05402-8367
36	FREEDOM INSURANCE COMPANY	4/29/1986	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
39	BERYL AMERICAN CORPORATION	6/17/1986	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
42	VANDALIA INSURANCE COMPANY	6/30/1986	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
49	VERITAS INSURANCE CORPORATION, THE	8/22/1986	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
61	PROTECTORS INSURANCE COMPANY OF VERMONT	11/26/1986	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
65	BRYN MAWR ASSURANCE CORPORATION	12/23/1986	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
68	SOMERSET-MONTPELIER INSURANCE COMPANY	12/31/1986	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
70	CPA INSURANCE INC.	6/19/1987	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
71	GENCON INSURANCE COMPANY OF VERMONT	2/4/1987	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
74	UNITED EDUCATORS' INSURANCE, A RECIPROCAL RISK RETENTION GROUP	2/27/1987	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
75	BURLINGTON NATIONAL INSURANCE COMPANY	3/11/1987	Davies Captive Management	135 Allen Brook Lane, Suite 102	Williston	VT	05495
76	PROFESSIONAL CONSULTANTS INSURANCE COMPANY	3/17/1987	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
78	MIAMI VALLEY INSURANCE COMPANY	3/24/1987	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
80	AMERICAN TRIUMVIRATE INSURANCE COMPANY	3/31/1987	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
82	HOUSING AUTHORITY RISK RETENTION GROUP, INC.	5/6/1987	Caitlin Morgan Captive Management, LLC	P.O. Box 261	Swanton	VT	05488
86	MANSFIELD INSURANCE COMPANY	6/3/1987	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
87	ORDINARY MUTUAL, A RISK RETENTION GROUP CORPORATION, THE	6/4/1987	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
96	CONVEN-PETRO INSURANCE COMPANY	7/9/1987	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
99	MENTAL HEALTH RISK RETENTION GROUP, INC.	8/26/1987	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
100	ICI MUTUAL INSURANCE COMPANY, A RISK RETENTION GROUP	8/27/1987	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
101	MPC INSURANCE LTD.	9/2/1987	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
104	CONSUMER SPECIALTIES INSURANCE COMPANY RISK RETENTION GROUP	9/10/1987	Amethyst Captive Insurance Solutions	126 College Street, Suite 300	Burlington	VT	05401
105	AGRINATIONAL INSURANCE COMPANY	9/21/1987	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
110	UNIVERSITY INSURANCE COMPANY OF VERMONT, THE	10/1/1987	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
111	NATIONAL CATHOLIC RISK RETENTION GROUP, INC., THE	10/2/1987	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
114	TITLE INDUSTRY ASSURANCE COMPANY RISK RETENTION GROUP	10/22/1987	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
119	SOONER INSURANCE COMPANY	12/21/1987	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
120	MINNETONKA INSURANCE COMPANY	12/21/1987	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
124	NORTHEAST INDEMNITY COMPANY	2/10/1988	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
126	TALL TREE INSURANCE COMPANY, THE	2/22/1988	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
128	TERRA INSURANCE COMPANY (A RISK RETENTION GROUP)	3/7/1988	Davies Captive Management	135 Allen Brook Lane, Suite 102	Williston	VT	05495
132	RENAISSANCE INSURANCE COMPANY, THE	3/30/1988	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
142	STICO MUTUAL INSURANCE COMPANY, RISK RETENTION GROUP	7/18/1988	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
146	CHILD DIMENSIONS INSURANCE COMPANY	9/26/1988	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
148	EQUINOX INSURANCE COMPANY	11/2/1988	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
150	EFH VERMONT INSURANCE COMPANY	11/9/1988	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
157	PRIMERA INSURANCE COMPANY	4/4/1989	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
160	NATIONAL GUARANTY INSURANCE COMPANY OF VERMONT	5/25/1989	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
161	EQUIPMENT INSURANCE COMPANY, THE	5/29/1989	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
162	LITTLE NECK INSURANCE COMPANY	6/23/1989	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
165	PROGRESS INSURANCE COMPANY	8/31/1989	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
168	ANCON INSURANCE COMPANY, INC.	10/23/1989	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
183	SUPERIOR GUARANTY INSURANCE COMPANY	3/30/1990	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
185	DEFENDER INDEMNITY LTD.	4/17/1990	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
187	ASHMONT INSURANCE COMPANY, INC.	5/22/1990	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
188	NOTTINGHAM INDEMNITY, INC.	5/24/1990	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
191	INTERNATIONAL INDUSTRIAL INDEMNITY COMPANY	6/25/1990	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
200	SCH INSURANCE COMPANY	9/14/1990	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446



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210	GRANT ASSURANCE CORPORATION	2/1/1991	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
211	HOMEPORT INSURANCE COMPANY	2/1/1991	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
215	OAK TREE ASSURANCE, LTD.	4/1/1991	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
217	CELWOOD INSURANCE COMPANY	4/25/1991	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
220	SPRINGVIEW CASUALTY COMPANY	7/1/1991	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
225	BAR VERMONT RISK RETENTION GROUP, INC.	9/18/1991	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
233	SPECIALTY TRANSPORTATION INSURANCE COMPANY, INC.	12/31/1991	Risk Services-Vermont	58 East View Lane, Suite 2	Barre	VT	05641
237	VERMONT GENERAL INSURANCE COMPANY	9/5/1992	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
240	TITANIA INSURANCE COMPANY OF AMERICA	3/16/1992	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
241	XAVIER INSURANCE COMPANY	3/17/1992	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
242	PENWALD INSURANCE COMPANY	6/1/1992	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
246	EASTERN DENTISTS INS CO (A DENTAL SOCIETY RISK RETENTION GP)	8/5/1992	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
257	CONTRACTORS CASUALTY COMPANY	12/31/1992	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
258	MANAGED CARE INDEMNITY, INC.	1/31/1993	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
261	AMEXCO INSURANCE COMPANY	3/31/1993	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
262	RELENTLESS INSURANCE, INC.	4/30/1993	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
268	UNITED VALLEY INSURANCE COMPANY	6/17/1993	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
270	NITTANY INSURANCE COMPANY	6/29/1993	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
274	SAINT GEORGE INSURANCE COMPANY	10/7/1993	Saint George Insurance Company	100 Bank Street, Suite 630	Burlington	VT	05401-4946
275	OPHTHALMIC MUTUAL INSURANCE COMPANY (A RISK RETENTION GROUP)	10/22/1993	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
289	MIDDLESEX ASSURANCE COMPANY LIMITED	5/9/1994	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
292	SKANSKA ASSURANCE, INC.	6/9/1994	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
295	INS INSURANCE, INC.	6/28/1994	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
298	NATIONAL INSURANCE AND INDEMNITY CORPORATION	8/22/1994	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
305	AZ-MONT INSURANCE COMPANY	12/21/1994	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
310	COLCHESTER INSURANCE COMPANY	12/29/1994	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
313	CONTROLLED RISK INS. CO. OF VT, INC. (A RISK RETENTION GP)	1/24/1995	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
314	PRISM ASSURANCE, LTD.	2/9/1995	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
316	EXCHANGE INDEMNITY COMPANY	4/26/1995	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
319	UT INSURANCE (VERMONT) INC.	5/26/1995	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
327	OOIDA RISK RETENTION GROUP, INC.	12/3/1995	Risk Services-Vermont	58 East View Lane, Suite 2	Barre	VT	05641
329	ALABASTER ASSURANCE COMPANY, LTD.	1/12/1996	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
332	CW REINSURANCE COMPANY	2/26/1996	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
337	NORTHROP GRUMMAN RISK MANAGEMENT INC.	3/29/1996	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
340	MOLLYANNA COMPANY, THE	4/19/1996	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
345	U.S. BANCORP INSURANCE COMPANY, INC.	7/18/1996	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
350	GLOBAL INDEMNITY ASSURANCE COMPANY	9/13/1996	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
352	NLC MUTUAL INSURANCE COMPANY	11/21/1996	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
354	MCIC VERMONT (A RECIPROCAL RISK RETENTION GROUP)	11/19/1996	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
355	COLUMBIA NATIONAL RISK RETENTION GROUP, INC.	12/20/1996	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
361	AGRISURANCE INC.	2/20/1997	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
364	LAWYERS REINSURANCE COMPANY	3/31/1997	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
370	STATES SELF-INSURERS RISK RETENTION GROUP, INC.	5/27/1997	Caitlin Morgan Captive Management, LLC	P.O. Box 261	Swanton	VT	05488
372	CASSATT RISK RETENTION GROUP, INC.	6/24/1997	Cassatt RRG Holding Company	c/o Primmer Piper Egglestone & Cramer, 30 Main St., Ste 500, P O Box 1489	Burlington	VT	05402
373	COUNTY REINSURANCE, LIMITED	6/24/1997	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
374	FRANKLIN CASUALTY INSURANCE COMPANY (RISK RETENTION GROUP)	6/30/1997	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
380	PUBLIC UTILITY MUTUAL INSURANCE CO. (A RISK RETENTION GROUP)	10/3/1997	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
382	CONSTANCE INSURANCE COMPANY	11/4/1997	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
386	CROWNWAY INSURANCE COMPANY	12/24/1997	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
387	AMERICAN EXCESS INSURANCE EXCHANGE, RISK RETENTION GROUP	1/26/1998	Premier Insurance Management Services	Box #238, 150 Dorset Street	So. Burlington	VT	05403
390	PHYSICIANS REIMBURSEMENT FUND, INC., A RISK RETENTION GROUP	2/12/1998	Davies Captive Management	135 Allen Brook Lane, Suite 102	Williston	VT	05495
395	MOUNTAIN PRAIRIE INSURANCE COMPANY, INC.	6/1/1998	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
399	UNIVERSITY OF SOUTH FLORIDA HEALTH SCIENCES CTR. INS. CO.	7/2/1998	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
403	UNIVERSITY OF FLORIDA HEALTHCARE EDUCATION INSURANCE COMPANY	7/24/1998	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
417	DANAHER INSURANCE COMPANY	12/21/1998	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
419	PI INSURANCE COMPANY	12/22/1998	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
424	INDIANA OLD NATIONAL INSURANCE COMPANY	12/30/1998	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
425	NFL PLAYER ANNUITY & INSURANCE COMPANY	12/30/1998	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
429	SPECIALTY TRADES INSURANCE COMPANY	4/7/1999	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
440	CAPTIVE HOUSING INSURANCE CO., LTD.	7/23/1999	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946



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License #	Captive Name	License Date	Captive Manager	Address	City	State	Zip
444	AAA MID-ATLANTIC REINSURANCE COMPANY	9/9/1999	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
446	CHURCH INSURANCE COMPANY OF VERMONT, THE	9/29/1999	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
447	MGIC REINSURANCE CORPORATION OF VERMONT	10/14/1999	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
449	WHITMAN INSURANCE CO., LTD.	11/9/1999	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
450	CAPRICORN INSURANCE COMPANY	11/9/1999	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
454	KOMATSU AMERICA INSURANCE CORP.	12/16/1999	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
456	AMERICAN ASSURANCE CORP.	12/16/1999	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
461	VINE COURT ASSURANCE INCORPORATED	1/12/2000	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
463	CARLISLE INSURANCE COMPANY	5/2/2000	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
466	FIDALGO INSURANCE COMPANY	6/9/2000	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
469	PROMEDICA INDEMNITY CORPORATION	6/26/2000	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
475	AERO ASSURANCE LTD.	10/13/2000	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
476	CAPITOL FEDERAL MORTGAGE REINSURANCE COMPANY	10/25/2000	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
481	NATIONAL ALLIANCE OF NONPROFITS FOR INSURANCE, INC.	12/13/2000	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
482	ALLIANCE OF NONPROFITS FOR INSURANCE RRG, INC.	12/13/2000	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
487	TEAL LAKE INSURANCE COMPANY	12/21/2000	Artes Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
491	PPH NATIONAL INSURANCE CO.	5/7/2001	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
496	PEARL STREET INSURANCE COMPANY, INC.	6/28/2001	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
505	INTERSOURCE INSURANCE COMPANY	9/17/2001	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
506	EXPEDITORS ASSURANCE OF VERMONT, INC.	9/18/2001	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
507	QUEEN CITY ASSURANCE, INC.	9/28/2001	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
519	HILLS INSURANCE COMPANY, INC.	12/7/2001	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
522	ST. LUKE'S HEALTH NETWORK INS. CO. A RECIPROCAL RRG	12/13/2001	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
524	TRIMCO INSURANCE COMPANY	12/19/2001	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
527	SAINT-GOBAIN INSURANCE LIMITED	12/28/2001	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
528	MOUNTAINVIEW INSURANCE COMPANY, INC.	1/23/2002	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
530	POWER CONSULTANTS INSURANCE COMPANY	1/31/2002	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
531	HCI, INC.	2/7/2002	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
532	IXP, LLC	2/12/2002	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
538	REGIS INSURANCE GROUP, INC.	3/13/2002	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
541	BUENA VISTA INSURANCE COMPANY	3/29/2002	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
542	MIDWEST INDEMNITY INC.	3/29/2002	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
544	COMMUNITY HOSPITAL ALT. FOR RISK TRANSFER (A RECIPROCAL RRG)	4/11/2002	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
545	NATIONAL UNION FIRE INSURANCE COMPANY OF VERMONT	4/15/2002	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
551	FIRST MEDICAL INSURANCE COMPANY (A RISK RETENTION GROUP)	6/26/2002	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
552	COLLEGE INSURANCE COMPANY	6/26/2002	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
553	PHYSICIANS PROFESSIONAL LIABILITY RISK RETENTION GROUP, INC.	6/28/2002	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
556	CHARLES RIVER INSURANCE COMPANY	7/24/2002	Davies Captive Management	135 Allen Brook Lane, Suite 102	Williston	VT	05495
558	EPIC INSURANCE COMPANY	7/31/2002	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
562	YKK INSURANCE COMPANY OF AMERICA	9/13/2002	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
568	AES GLOBAL INSURANCE COMPANY	10/3/2002	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
569	DHI INSURANCE, INC.	10/30/2002	Amethyst Captive Insurance Solutions	126 College Street, Suite 300	Burlington	VT	05401
570	ALAMEDA INSURANCE COMPANY	10/30/2002	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
571	SUNRISE SENIOR LIVING INSURANCE, INC.	10/30/2002	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
573	PHILMONT INSURANCE COMPANY	10/30/2002	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
577	NEIGHBORHOOD INSURANCE, INC.	11/1/2002	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
581	UNITED CENTRAL PA. RECIPROCAL RISK RETENTION GROUP	11/15/2002	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
587	WESTERN PROPERTY & CASUALTY INSURANCE COMPANY	12/13/2002	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
588	NOONAN COMPANIES INDEMNITY, LTD.	12/18/2002	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
589	AGRICULTURAL INDEMNITY INSURANCE COMPANY	12/17/2002	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
590	NEW ENGLAND MANUFACTURERS INSURANCE CORPORATION	12/19/2002	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
593	MOUNTAIN LAUREL RISK RETENTION GROUP, INC.	12/18/2002	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
594	PENNSYLVANIA ACACIA INSURANCE COMPANY, LTD.	12/30/2002	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
603	GARRET MOUNTAIN INSURANCE COMPANY	1/23/2003	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
606	PACE RISK RETENTION GROUP, INC.	1/29/2003	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
607	PELICAN INSURANCE (A RECIPROCAL RISK RETENTION GROUP)	2/12/2003	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
608	ALCOTT INDEMNITY COMPANY	3/3/2003	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
609	SADDLE BROOK INSURANCE COMPANY	4/3/2003	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
613	MCCORMICK INSURANCE CO., INC.	4/10/2003	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
616	ONEIDA INSURANCE COMPANY	4/23/2003	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946



Licensed Captive Insurance Companies as of 12/31/2024

License #	Captive Name	License Date	Captive Manager	Address	City	State	Zip
619	FIRESIDE INN & SUITES INSURANCE COMPANY	5/6/2003	Davies Captive Management	135 Allen Brook Lane, Suite 102	Williston	VT	05495
621	BISHOPS' PLAN INSURANCE COMPANY	5/1/2003	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
622	CRUDEN BAY RISK RETENTION GROUP, INC.	5/20/2003	Amethyst Captive Insurance Solutions	126 College Street, Suite 300	Burlington	VT	05401
625	PARK ASSURANCE COMPANY	5/23/2003	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
627	MLB BURLINGTON ASSURANCE EXCHANGE SOCIETY	6/11/2003	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
628	CONSTRUCTION LIABILITY INSURANCE COMPANY	6/13/2003	Innovative Captive Strategies (ICS)/Your Captive	2727 Grand Prairie Parkway	Waukee	IA	50263
633	SEYMOUR LAKE INSURANCE CORPORATION	6/26/2003	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
635	TECUMSEH HEALTH RECIPROCAL RISK RETENTION GROUP	7/1/2003	NFP Management (Vermont) Corp.	620 Hinesburg Road	South Burlington	VT	05403
636	WELLSPAN RECIPROCAL RISK RETENTION GROUP	6/30/2003	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
637	CENTURY CASUALTY COMPANY	7/29/2003	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
638	CEDAR COURT INDEMNITY COMPANY	7/29/2003	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
640	PROCURATOR ASSURANCE, INC.	8/4/2003	Specialty Captive Group	302 Mountain View Drive	Colchester	VT	05446
644	MSK INSURANCE US, INC.	8/28/2003	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
645	FS PREFERRED INSURANCE COMPANY	8/28/2003	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
646	SECURITY AMERICA REASSURANCE GROUP, INC.	9/4/2003	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
647	UNITY INSURANCE, INC.	9/7/2003	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
649	YELLOWSTONE INSURANCE EXCHANGE (A RISK RETENTION GROUP)	9/18/2003	Amethyst Captive Insurance Solutions	126 College Street, Suite 300	Burlington	VT	05401
656	WHITE MOUNTAIN INSURANCE COMPANY	9/29/2003	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
658	CSC VT, INC.	10/26/2003	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
661	CIRCLE STAR INSURANCE COMPANY, A RISK RETENTION GROUP	12/15/2003	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
662	PEACE CHURCH RISK RETENTION GROUP (A RECIPROCAL)	12/17/2003	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
664	CLARIDGE INSURANCE CO.	12/18/2003	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
672	COMCARE PRO INSURANCE (A RECIPROCAL RISK RETENTION GROUP)	12/31/2003	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
677	HOUSING PARTNERSHIP INSURANCE EXCHANGE	2/27/2004	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
678	GREEN HILLS INSURANCE COMPANY, A RISK RETENTION GROUP	2/12/2004	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
679	BROADSTREET INSURANCE COMPANY	3/12/2004	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
681	WHIRLPOOL INSURANCE COMPANY, LTD.	3/28/2004	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
683	RIVER RIDGE INSURANCE COMPANY	3/31/2004	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
684	AMERICAN INSURANCE PROVIDERS, INC.	4/16/2004	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
687	PINNACLE CONSORTIUM OF HIGHER EDUCATION, A VT RECIPROCAL RRG	5/4/2004	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
688	HOCKEY AND RINK PROTECTION, INC.	5/18/2004	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
690	BBY INSURANCE COMPANY	5/28/2004	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
691	GEISINGER INSURANCE CORPORATION, RISK RETENTION GROUP	6/9/2004	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
693	FREDERICKSBURG PROFESSIONAL RISK EXCHANGE (A RRG)	6/24/2004	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
694	FIRST CONTINENTAL SERVICES CO.	6/28/2004	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
695	COLLEGIATE CATALYST FUND, LLC	6/29/2004	Hylant Global Captive Solutions	1410 Route 22A	Vergennes	VT	05491
697	QMI, INC.	8/3/2004	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
698	NEW LIFE INSURANCE CO.	9/5/2004	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
700	WHITE EAGLE ASSURANCE COMPANY	9/19/2004	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
701	CLAIM PROFESSIONALS LIABILITY INS. CO. (A RRG)	9/19/2004	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
703	JOHN DEERE INDEMNITY, INC.	9/30/2004	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
705	TICONDEROGA INSURANCE COMPANY	10/22/2004	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
706	EMERALD MOUNTAIN INSURANCE COMPANY, LLC	11/30/2004	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
708	FINN MAC COOL INSURANCE COMPANY	11/30/2004	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
709	TRANSIT REINSURANCE, LTD.	11/29/2004	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
710	GREENCREST INSURANCE COMPANY	12/14/2004	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
711	WESTMINSTER INSURANCE COMPANY	12/17/2004	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
713	OSF ASSURANCE COMPANY	12/23/2004	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
714	PACMAN INSURANCE, INC.	12/22/2004	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
715	BBA AVIATION INSURANCES (VERMONT), INC.	12/27/2004	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
717	CUSTOMER ASSET PROTECTION COMPANY	12/29/2004	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
718	BOSTON MEDICAL CENTER INSURANCE CO., LTD. OF VERMONT	1/7/2005	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
723	LIBERTY SPONSORED INSURANCE (VERMONT), INC.	1/30/2005	Liberty Mutual Management (Vermont) LLC	28 Walnut Street, Suite 210	Williston	VT	05495
724	OLD CRESCENT INSURANCE COMPANY	1/31/2005	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
729	WATCH HILL INSURANCE COMPANY	4/15/2005	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
730	IRON HORSE INSURANCE CO.	4/20/2005	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
731	REALTY ASSURANCE, LLC	4/29/2005	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
732	BURNHAM CASUALTY INSURANCE CO.	4/29/2005	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
733	HEALTHCARE UNDERWRITING COMPANY, A RISK RETENTION GROUP, THE	5/22/2005	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
736	VIRTUA ASSURANCE, INC.	6/20/2005	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946



Licensed Captive Insurance Companies as of 12/31/2024

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737	BENEVA INDEMNITY COMPANY	7/5/2005	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
738	STANDING ROCK INSURANCE COMPANY	7/7/2005	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
739	SUPERIOR AEROSPACE INSURANCE COMPANY	7/6/2005	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
740	AFFILIATES PROPERTY RECIPROCAL	7/16/2005	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
744	CFP INSURANCE, INC.	10/24/2005	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
750	BLUE WHALE RE LTD.	12/12/2005	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
752	MILLHOUSE INSURANCE COMPANY	12/26/2005	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
754	RED MAPLE INSURANCE COMPANY	12/31/2005	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
755	INTERNATIONAL EXCHANGE TRAVEL INSURANCE COMPANY, LLC	1/16/2006	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
757	RCCS INSURANCE COMPANY	3/2/2006	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
760	OLYMPIC CASUALTY INSURANCE COMPANY	3/19/2006	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
761	ACADEMIC PARTNERS INSURANCE COMPANY	4/12/2006	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
762	DCP INSURANCE, INC.	4/12/2006	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
764	NATIONAL PROPERTY PROTECTION COMPANY	6/8/2006	KeyState Captive Management, LLC	P.O. Box 8367	Burlington	VT	05402-8367
769	ALLEGHANY REINSURANCE COMPANY LLC	6/23/2006	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
770	PROMUTUAL SOLUTIONS INSURANCE COMPANY	6/30/2006	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
771	NEW YORK SHIPPING ASSURANCE ASSOCIATION, INC.	7/20/2006	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
772	MA PRIME ASSURANCE, LLC	7/25/2006	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
779	AMERIPRISE CAPTIVE INSURANCE COMPANY	10/17/2006	KeyState Captive Management, LLC	P.O. Box 8367	Burlington	VT	05402-8367
780	PEDCOR ASSURANCE COMPANY	10/19/2006	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
783	UNITED INSURANCE COMPANY, USA, LTD.	11/28/2006	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
784	CATHOLIC INDEMNITY INSURANCE COMPANY	12/6/2006	Amethyst Captive Insurance Solutions	126 College Street, Suite 300	Burlington	VT	05401
785	EDGEWATER INDEMNITY COMPANY	12/19/2006	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
790	LIICA RE II, INC.	12/27/2006	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
791	PRINCIPAL REINSURANCE COMPANY OF VERMONT	12/28/2006	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
794	EAST END INSURANCE LTD.	3/7/2007	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
795	OLD COLONY STATE INSURANCE COMPANY	3/26/2007	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
796	USP ASSURANCE COMPANY	4/3/2007	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
798	ACADEMIC MEDICAL PROFESSIONALS INSURANCE RRG, LLC	4/16/2007	Risk Services-Vermont	58 East View Lane, Suite 2	Barre	VT	05641
800	BEDFORD PHYSICIANS RISK RETENTION GROUP, INC.	4/10/2007	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
804	EFFEM RE INSURANCE COMPANY	5/31/2007	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
805	PENN PLAZA INSURANCE COMPANY, LLC	6/13/2007	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
807	HAMDEN ASSURANCE RISK RETENTION GROUP, INC.	8/14/2007	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
808	FRMT, LTD.	9/5/2007	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
809	KIMCO INSURANCE COMPANY, INC.	10/1/2007	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
810	FLAGSTAR REINSURANCE COMPANY	10/11/2007	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
815	MARIAS FALLS INSURANCE CO., LIMITED VERMONT BRANCH	12/21/2007	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
817	NC3, INC.	12/12/2007	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
818	METLIFE REINSURANCE COMPANY OF VERMONT	12/7/2007	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
822	PACIFIC ALLIANCE REINSURANCE COMPANY OF VERMONT	12/18/2007	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
825	DUXFORD INSURANCE COMPANY, LLC	2/11/2008	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
827	RIVOLI REINSURANCE COMPANY	5/19/2008	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
829	NYXP, LLC	5/28/2008	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
830	ORCAS LTD., VERMONT BRANCH	7/8/2008	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
831	EQUITY LIFESTYLE INDEMNITY COMPANY LLC	7/10/2008	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
833	GUIDESTONE RISK MANAGEMENT CO.	8/22/2008	Davies Captive Management	135 Allen Brook Lane, Suite 102	Williston	VT	05495
834	ROCK RIVER INSURANCE COMPANY, LLC	9/4/2008	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
836	SE VERMONT LTD.	12/11/2008	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
837	MONTGOMERY RE, INC.	12/19/2008	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
845	COLLEGE RISK RETENTION GROUP, INC.	3/31/2009	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
848	MG REINSURANCE LIMITED	5/1/2009	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
849	OASIS RECIPROCAL RISK RETENTION GROUP	5/28/2009	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
850	CRYSTAL RUN RECIPROCAL RISK RETENTION GROUP	5/28/2009	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
854	AFFILIATES INSURANCE RECIPROCAL, A RISK RETENTION GROUP	7/21/2009	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
855	ESRT CAPTIVE INSURANCE COMPANY, L.L.C.	7/27/2009	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
856	LCP INSURANCE SERVICES, INC.	8/6/2009	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
857	CATHOLIC RELIEF INSURANCE COMPANY OF AMERICA, THE	8/6/2009	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
858	ONE BELMONT INSURANCE COMPANY	8/21/2009	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
860	BLUE RIDGE INDEMNITY COMPANY, LLC	9/29/2009	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
861	INOVACAP, LLC	9/29/2009	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946



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License #	Captive Name	License Date	Captive Manager	Address	City	State	Zip
862	CENTRA HEALTH INDEMNITY COMPANY, LLC	9/29/2009	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
865	LINCOLN REINSURANCE COMPANY OF VERMONT I	10/2/2009	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
866	ECH 2101, LTD.	10/15/2009	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
869	FIRST GENERAL INSURANCE COMPANY, INC.	10/29/2009	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
873	ATRIUM REINSURANCE CORPORATION	11/25/2009	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
874	MACK AVENUE INSURANCE COMPANY, INC.	12/21/2009	Davies Captive Management	135 Allen Brook Lane, Suite 102	Williston	VT	05495
875	ABR INSURANCE COMPANY	12/21/2009	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
877	MAPLE RED INSURANCE COMPANY	12/31/2009	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
878	TITLE REINSURANCE COMPANY	12/31/2009	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
879	CUP RE, INC.	1/5/2010	Amethyst Captive Insurance Solutions	126 College Street, Suite 300	Burlington	VT	05401
882	PRIME REINSURANCE COMPANY, INC.	2/25/2010	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
883	AVIATION INSURANCE CORPORATION	3/18/2010	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
888	RANDSTAD INSURANCE LLC	4/15/2010	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
890	CELTIC INSURANCE COMPANY, INC.	4/23/2010	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
891	CROWE INSURANCE COMPANY LLC	5/24/2010	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
892	SAFE ROCK INSURANCE COMPANY	5/28/2010	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
896	MIDWEST INSURANCE GROUP, INC., A RISK RETENTION GROUP	7/16/2010	Caitlin Morgan Captive Management, LLC	P.O. Box 261	Swanton	VT	05488
897	ENERGY PROTECTION INSURANCE COMPANY	7/23/2010	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
898	MOUNTAIN LAKE RISK RETENTION GROUP, INC.	7/30/2010	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
903	SCUUL USA, INC.	10/12/2010	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
904	FIVE FAMILIES INSURANCE, INC.	10/28/2010	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
905	HEALTH RE, INC.	11/17/2010	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
908	OLENTANGY REINSURANCE LLC	12/10/2010	N/A				
909	GRANITE SHIELD INSURANCE EXCHANGE	12/20/2010	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
911	BINGHAM & RIDGE INSURANCE CO., INC.	12/29/2010	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
913	GABLES RISK RETENTION GROUP, INC.	2/24/2011	Hylant Global Captive Solutions	1410 Route 22A	Vergennes	VT	05491
914	SATURN INSURANCE INC.	3/25/2011	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
917	RAVEN REINSURANCE COMPANY	3/30/2011	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
918	DORINTAL REINSURANCE LIMITED	3/30/2011	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
919	VGI INSURANCE, INC.	4/27/2011	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
920	BUCKEYE ASSURANCE CORPORATION	5/13/2011	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
921	SCHOLAR REINSURANCE COMPANY, INC.	6/10/2011	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
922	ARCHDIOCESE OF NEW ORLEANS INDEMNITY, INC.	6/28/2011	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
924	FIFTY NINTH STREET INSURANCE COMPANY, LLC	6/21/2011	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
925	DYNAMO INSURANCE COMPANY, INC.	6/23/2011	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
927	IPIC REINSURANCE COMPANY	6/30/2011	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
928	SIG INSURANCE COMPANY	7/15/2011	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
929	LCA INSURANCE CO., INC.	7/15/2011	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
930	CATHOLIC RELIEF INSURANCE CO. OF AMERICA II, THE	7/15/2011	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
932	UCH ASSURANCE COMPANY, LLC	8/12/2011	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
933	UNITED METHODIST INSURANCE COMPANY, INC.	8/2/2011	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
934	LINCOLN REINSURANCE COMPANY OF VERMONT III	8/15/2011	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
935	NCMIC RISK RETENTION GROUP, INC.	8/19/2011	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
936	WESTERN CATHOLIC INSURANCE COMPANY, RRG, INC.	9/16/2011	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
937	SBLI VT RE, LLC	9/28/2011	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
938	LINCOLN REINSURANCE COMPANY OF VERMONT IV	10/4/2011	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
941	RESTORATION RISK RETENTION GROUP, INC.	11/10/2011	Amethyst Captive Insurance Solutions	126 College Street, Suite 300	Burlington	VT	05401
943	AHRMA EXCHANGE	11/28/2011	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
945	BLUE LEAF INSURANCE COMPANY	12/13/2011	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
946	ATHENE RE USA IV, INC.	12/13/2011	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
947	MIAA REINSURANCE COMPANY	12/13/2011	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
948	FIRST BRITISH VERMONT REINSURANCE COMPANY II	12/13/2011	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
952	COOPERATIVE PARTNERSHIP INSURANCE COMPANY	12/28/2011	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
953	WIRELESS RISK SOLUTIONS, LLC	1/4/2012	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
954	DIVERSIFIED FOODS INSURANCE COMPANY, LLC	1/4/2012	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
958	HUNTINGTON INGALLS INDUSTRIES RISK MANAGEMENT LLC	2/21/2012	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
959	SPIRIT INSURANCE COMPANY	3/7/2012	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
960	GREEN MOUNTAIN SPONSORED CAPTIVE INSURANCE COMPANY	3/21/2012	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
961	RANK GROUP INSURANCE LLC	4/9/2012	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
962	CATIC INSURANCE (VT), LTD.	4/12/2012	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401



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License #	Captive Name	License Date	Captive Manager	Address	City	State	Zip
963	KENNEBEC RISK, LLC	6/18/2012	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
964	CATHEDRAL INDEMNITY COMPANY	6/26/2012	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
965	TERRAFIRMA RISK RETENTION GROUP LLC	7/11/2012	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
968	CUMIS VERMONT, INC.	9/28/2012	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
971	GRIFFITH GLOBAL INDEMNITY COMPANY	9/28/2012	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
979	MUNICH RE LIFE INSURANCE COMPANY OF VERMONT	12/14/2012	Munich American Reassurance Company	56 Perimeter Center East, NE, Suite 500	Atlanta	GA	30346
982	GATES INSURANCE COMPANY	12/20/2012	Caitlin Morgan Captive Management, LLC	P.O. Box 261	Swanton	VT	05488
985	SPECTRUM MEDICAL INSURANCE COMPANY, LLC	1/2/2013	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
988	MAILROOM SOLUTIONS, INC.	2/20/2013	Global Insurance Management & Consulting, LLC	P.O. Box 137	Fairfax	VT	05454
989	IQS INSURANCE RISK RETENTION GROUP, INC.	3/21/2013	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
990	RIVER LAKE INSURANCE COMPANY X	4/3/2013	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
992	BATTENKILL INSURANCE COMPANY, LLC	6/6/2013	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
993	GREYSTONE INSURANCE COMPANY, L.L.C.	6/26/2013	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
994	PRATT INSURANCE (VT), INC.	6/27/2013	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
995	SOUTHERN NEW YORK INDEMNITY COMPANY, LLC	7/16/2013	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
996	PALLADIUM RISK RETENTION GROUP, INC.	7/3/2013	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
997	GREEN ROOF INSURANCE COMPANY, LLC	7/23/2013	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
999	GOTHAM RE, INC.	10/2/2013	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1000	CASSATT INSURANCE GROUP, INC.	10/11/2013	Cassatt RRG Holding Company	c/o Primmer Piper Egglestone & Cramer, 30 Main St., Ste 500, P O Box 1489	Burlington	VT	05402
1001	LINCOLN REINSURANCE COMPANY OF VERMONT V	10/18/2013	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1002	EXCELA RECIPROCAL RISK RETENTION GROUP	10/29/2013	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1003	FAIRWIND INSURANCE COMPANY	11/15/2013	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1004	ATTORNEYS' LIABILITY ASSURANCE SOCIETY LTD., A RISK RETENTION GROUP	11/30/2013	Global Insurance Management & Consulting, LLC	P.O. Box 137	Fairfax	VT	05454
1005	PACIFIC BALEINE REINSURANCE COMPANY	12/9/2013	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1008	TULLY FINANCIAL SERVICES, INC.	12/23/2013	Caitlin Morgan Captive Management, LLC	P.O. Box 261	Swanton	VT	05488
1010	O'SULLIVAN INSURANCE GROUP, LLC	12/23/2013	Caitlin Morgan Captive Management, LLC	P.O. Box 261	Swanton	VT	05488
1012	KENWOOD RE, INC.	12/16/2013	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1016	BRAZOS INSURANCE COMPANY	4/21/2014	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1017	VIDALIA RE, INC.	6/10/2014	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1018	DRAGON RISK LIMITED CO.	6/11/2014	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1019	FIDES INSURANCE GROUP, INC.	6/26/2014	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1021	BIRCH PROPERTY & CASUALTY, LLC	10/13/2014	NFF Management (Vermont) Corp.	620 Hinesburg Road	South Burlington	VT	05403
1022	WESTBRIDGE INSURANCE LTD.	11/25/2014	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1023	NOVARIS, LLC	11/26/2014	Amethyst Captive Insurance Solutions	126 College Street, Suite 300	Burlington	VT	05401
1024	BLUEGRASS INSURANCE COMPANY, INC.	12/1/2014	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1025	WHITE ROCK USA LTD.	12/2/2014	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1026	EMERGENCY CAPITAL MANAGEMENT, A RISK RETENTION GROUP, LLC	12/3/2014	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1027	RELSURE VERMONT, INC.	12/16/2014	KeyState Captive Management, LLC	P.O. Box 8367	Burlington	VT	05402-8367
1029	PURCHASE STREET REINSURANCE, INC.	12/29/2014	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1033	SBLI RE, LLC	3/24/2015	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1035	MARBLE INSURANCE CORPORATION	4/21/2015	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1036	PHYSICIANS INSURANCE RISK RETENTION GROUP, INC.	4/15/2015	Amethyst Captive Insurance Solutions	126 College Street, Suite 300	Burlington	VT	05401
1037	MONROE INDEMNITY, INC.	4/24/2015	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1038	ORANGE INSURANCE COMPANY, LLC	5/4/2015	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1039	ICDC, LTD.	6/11/2015	Davies Captive Management	135 Allen Brook Lane, Suite 102	Williston	VT	05495
1040	CASCADE RE, LLC	6/25/2015	KeyState Captive Management, LLC	P.O. Box 8367	Burlington	VT	05402-8367
1041	INNOVATIVE HOUSING INSURANCE COMPANY, INC.	7/21/2015	Caitlin Morgan Captive Management, LLC	P.O. Box 261	Swanton	VT	05488
1043	MOUNTAINEERS INSURANCE COMPANY	7/30/2015	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1044	OLD REPUBLIC MERCANTILE INSURANCE COMPANY	8/20/2015	Global Insurance Management & Consulting, LLC	P.O. Box 137	Fairfax	VT	05454
1046	ENCORE INSURANCE PCC, LTD.	9/3/2015	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1047	CATAMOUNT REINSURANCE COMPANY	9/8/2015	National Life Insurance Company	One National Life Drive	Montpelier	VT	05602
1048	GOLDEN GATE CAPTIVE INSURANCE COMPANY	10/6/2015	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1049	SKYE HAWK RE, LLC	10/22/2015	KeyState Captive Management, LLC	P.O. Box 8367	Burlington	VT	05402-8367
1050	GLOBAL RISK SOLUTIONS, INC.	10/28/2015	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1053	VISTA LIFE & CASUALTY REINSURANCE COMPANY	11/6/2015	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1056	AMERICAN FOREST CASUALTY COMPANY RISK RETENTION GROUP	12/7/2015	Risk Services-Vermont	58 East View Lane, Suite 2	Barre	VT	05641
1057	CONTINUING CARE RISK RETENTION GROUP, INC.	12/8/2015	Risk Services-Vermont	58 East View Lane, Suite 2	Barre	VT	05641
1059	LINCOLN REINSURANCE COMPANY OF VERMONT VI	12/11/2015	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1060	BCS RE INC.	12/15/2015	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1062	CAMSPRING INSURANCE LLC	12/23/2015	Caitlin Morgan Captive Management, LLC	P.O. Box 261	Swanton	VT	05488



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License #	Captive Name	License Date	Captive Manager	Address	City	State	Zip
1063	SAND LAKE RE, INC.	1/4/2016	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1064	CR LIMITED	1/13/2016	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1065	BLC INSURANCE LIMITED	1/20/2016	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1067	DANAHER EARNINGS PROTECTION INSURANCE COMPANY	3/11/2016	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
1068	RECREATION RISK RETENTION GROUP, INC.	3/14/2016	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
1069	URGENT MD RISK RETENTION GROUP, INC.	3/14/2016	Risk Services-Vermont	58 East View Lane, Suite 2	Barre	VT	05641
1070	FORTIVE INSURANCE COMPANY	6/15/2016	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
1071	PROSPECT MEDICAL HOLDINGS RISK RETENTION GROUP, INC.	6/20/2016	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1074	SLEEP INSURANCE, INC.	8/17/2016	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1076	NORTHEAST CASUALTY INSURANCE COMPANY	10/20/2016	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1078	MEDAMERICA REINSURANCE COMPANY	11/21/2016	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1080	LONGHORN REINSURANCE COMPANY	12/14/2016	National Life Insurance Company	One National Life Drive	Montpelier	VT	05602
1082	PCH MUTUAL INSURANCE COMPANY, INC., A RISK RETENTION GROUP	12/16/2016	Risk Services-Vermont	58 East View Lane, Suite 2	Barre	VT	05641
1084	AHP INSURANCE COMPANY	12/19/2016	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1085	UNIVERSITY OF TOLEDO MEDICAL ASSURANCE COMPANY LLC, THE	12/20/2016	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1086	RISK SOLUTIONS INSURANCE COMPANY	12/22/2016	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1087	CROSSROADS HEALTH SERVICES RECIPROCAL	12/28/2016	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1088	MASSADA INSURANCE LLC	12/28/2016	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1089	LIFE TIME CAPTIVE INSURANCE COMPANY	1/18/2017	KeyState Captive Management, LLC	P.O. Box 8367	Burlington	VT	05402-8367
1090	IONIAN RE LLC	2/28/2017	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1093	LINCOLN REINSURANCE COMPANY OF VERMONT VII	6/27/2017	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1096	MONCON RISK MANAGERS CORP.	7/31/2017	Caitlin Morgan Captive Management, LLC	P.O. Box 261	Swanton	VT	05488
1098	BARCLAYS INSURANCE U.S., INC.	8/11/2017	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1099	APEX INSURANCE INC.	8/15/2017	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1100	ASSURECAP INDEMNITY, LLC	9/6/2017	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
1101	MONTAUK RISK RETENTION GROUP, INC.	9/1/2017	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1102	CUSA RISK RETENTION GROUP, INC.	9/12/2017	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1104	MOUNT VERDE INSURANCE COMPANY, INC.	10/9/2017	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1105	ADVANTAGE INSURANCE OF VERMONT PCC, LLC	10/25/2017	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
1106	SHIELDGUARD INSURANCE INC.	10/26/2017	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1108	LEGACY INDEMNITY CORPORATION	11/3/2017	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1111	INSPIRIEN CAPTIVE, INC.	12/12/2017	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1113	TSI SOLUTIONS LLC	1/3/2018	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1114	SBD INSURANCE COMPANY LLC	1/8/2018	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1117	TORREYANA INSURANCE COMPANY, INC.	2/14/2018	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1118	LINCOLN FINANCIAL REINSURANCE COMPANY OF VERMONT	2/14/2018	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1119	INSUREZWS, INC.	3/2/2018	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1121	TONKA BAY INSURANCE COMPANY	3/27/2018	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1122	RC INSURANCE CORP., INC.	4/10/2018	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1123	ECAPTIV LLC	4/20/2018	Davies Captive Management	135 Allen Brook Lane, Suite 102	Williston	VT	05495
1124	MIIA HEALTH BENEFITS TRUST REINSURANCE COMPANY	5/29/2018	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1126	GRAPH INSURANCE GROUP, A RISK RETENTION GROUP, LLC	8/31/2018	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
1127	ALLIANCE INSURANCE COMPANY LLC	9/13/2018	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1128	GREENWOOD INDEMNITY, INC.	10/1/2018	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1129	ZENITH CAPTIVE INSURANCE COMPANY	10/18/2018	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1130	MILLER INSURANCE LTD.	11/7/2018	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1131	ACE GROUP INSURANCE, INC.	11/20/2018	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1132	PETER TURNER INSURANCE COMPANY	11/26/2018	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1133	CARE RISK RETENTION GROUP, INC.	12/3/2018	Risk Services-Vermont	58 East View Lane, Suite 2	Barre	VT	05641
1134	FIRST BRITISH VERMONT REINSURANCE COMPANY III	12/21/2018	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1135	SIXTH AVENUE REINSURANCE COMPANY	12/26/2018	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1136	MAPFRE RE VERMONT CORPORATION	12/26/2018	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1137	DEALER MANAGEMENT GROUP, INC.	12/28/2018	Hylant Global Captive Solutions	1410 Route 22A	Vergennes	VT	05491
1138	NFP SEGREGATED CELL COMPANY, LLC	1/2/2019	NFP Management (Vermont) Corp.	620 Hinesburg Road	South Burlington	VT	05403
1139	MASSMUTUAL MCAM INSURANCE COMPANY, INC.	3/25/2019	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1140	ASSURELEASE "LATS" RECIPROCAL INSURANCE COMPANY	4/23/2019	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
1141	LYNBROOK RE, INC.	4/30/2019	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1142	INFIELD INSURANCE COMPANY	5/3/2019	KeyState Captive Management, LLC	P.O. Box 8367	Burlington	VT	05402-8367
1143	HAWTHORN INSURANCE COMPANY	5/21/2019	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1144	SPECIALTY TRANSPORTATION CORE INSURANCE COMPANY, INC.	7/9/2019	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401



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License #	Captive Name	License Date	Captive Manager	Address	City	State	Zip
1145	HEALTHSTAR INDEMNITY, LLC	8/22/2019	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1146	VMC INDEMNITY COMPANY, INC.	8/23/2019	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1147	RELX RISKS INC.	9/4/2019	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1149	STELVIO INSURANCE LLC	9/30/2019	Davies Captive Management	135 Allen Brook Lane, Suite 102	Williston	VT	05495
1150	RF CASUALTY INSURANCE COMPANY OF VERMONT	9/30/2019	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1152	FUTURE CARE RISK RETENTION GROUP, INC.	10/17/2019	Risk Services-Vermont	58 East View Lane, Suite 2	Barre	VT	05641
1153	VONTIER INSURANCE COMPANY	10/21/2019	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
1154	GENERATIONS RISK MANAGEMENT, LLC	11/1/2019	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1155	TUNGSTEN INSURANCE COMPANY, LTD.	12/3/2019	Risk Partners, Inc.	48 Towne Hill Road	Montpelier	VT	05602
1156	RYAN SPECIALTY BENEFITS CAPTIVE, LLC	12/12/2019	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1157	RED STICK PROPERTY & CASUALTY, L.L.C.	12/23/2019	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1158	NUOVO INDEMNITY RISK RETENTION GROUP, INC.	12/23/2019	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1159	SUNRISE RE, INC.	12/24/2019	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1160	ALTERNATIVE RISK TRANSFER INSURANCE COMPANY, INC.	1/2/2020	Risk Services-Vermont	58 East View Lane, Suite 2	Barre	VT	05641
1161	MAIDEN REINSURANCE LTD.	1/2/2020	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1162	ATTENUATOR INSURANCE COMPANY, INC.	1/2/2020	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1163	LIGHTHOUSE BAY INSURANCE COMPANY	1/2/2020	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1164	FEDERATED UNDERWRITING COMPANY	2/6/2020	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1165	3HBXP LLC	3/1/2020	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1166	SENECA REINSURANCE COMPANY, LLC	3/30/2020	Amethyst Captive Insurance Solutions	126 College Street, Suite 300	Burlington	VT	05401
1167	SIL CAP, LLC	4/8/2020	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1168	CERTUS INSURANCE INC.	5/19/2020	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1169	COVESTRO INTERNATIONAL RE, INC.	6/5/2020	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1170	USC CAPTIVE INSURANCE COMPANY	6/11/2020	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1171	LL INSURANCE VT INC.	6/12/2020	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1172	MERCY HOUSING SERVICES, INC.	6/29/2020	Risk Partners, Inc.	48 Towne Hill Road	Montpelier	VT	05602
1173	TWT INSURANCE COMPANY	6/22/2020	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1174	TRANSAMERICA PACIFIC RE, INC.	6/25/2020	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1176	FIRST TOWER PARTNERS LLC	7/1/2020	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1177	BAR ASSURANCE AND REINSURANCE LIMITED	7/14/2020	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1178	FEIL CAPTIVE CORPORATION	7/15/2020	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1179	PEGASUS INSURANCE LLC	7/23/2020	Amethyst Captive Insurance Solutions	126 College Street, Suite 300	Burlington	VT	05401
1181	CARPENTER INSURANCE LLC	7/29/2020	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1182	VOYAGER GLOBAL MOBILITY INSURANCE COMPANY, LLC	7/30/2020	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
1183	CLINICIAN ASSURANCE INC., A RISK RETENTION GROUP	8/26/2020	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1185	1880 REINSURANCE COMPANY	9/24/2020	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1186	CIRCA SPONSORED CAPTIVE INSURANCE COMPANY	9/29/2020	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1187	GREIF INSURANCE CO., LLC	10/14/2020	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1188	CRISP, LLC	10/14/2020	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
1189	BGI LIMITED	10/27/2020	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
1190	SD INSURANCE LLC	10/29/2020	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1191	MMI GLOBAL INSURANCE COMPANY	11/13/2020	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1194	ASSICURAZIONE COMPANY, LLC	11/30/2020	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1195	PEACE CHURCH SPONSORED CAPTIVE, LLC	12/1/2020	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1196	C.A.C. INSURANCE CO., INC.	12/3/2020	Caitlin Morgan Captive Management, LLC	P.O. Box 261	Swanton	VT	05488
1197	COOK CAPTIVE INSURANCE INC.	12/11/2020	Hylant Global Captive Solutions	1410 Route 22A	Vergennes	VT	05491
1198	ARM INSURANCE, INC.	1/1/2021	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
1199	SYMRISE RE INC.	1/1/2021	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1200	SUSTAINABLE ASSURANCE COMPANY	1/1/2021	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1201	DAVIES INSURANCE MANAGEMENT LLC	1/6/2021	Davies Captive Management	135 Allen Brook Lane, Suite 102	Williston	VT	05495
1202	PINNACLE MUTUAL INSURANCE COMPANY	1/7/2021	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1203	STURNUS INSURANCE COMPANY	1/14/2021	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1204	EDGE INSURANCE COMPANY	1/20/2021	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1205	ASTRO-II, INC.	2/2/2021	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1206	LTC INSURANCE COMPANY RISK RETENTION GROUP, LLC	2/8/2021	Davies Captive Management	135 Allen Brook Lane, Suite 102	Williston	VT	05495
1207	RIVER'S EDGE INSURANCE COMPANY	2/19/2021	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1208	PJ ASSURANCE, INC.	2/25/2021	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1209	WRIGHT CAPTIVE MANAGEMENT LLC	3/1/2021	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
1210	INTERSTATE INSURANCE COMPANY RISK RETENTION GROUP, INC.	3/5/2021	Risk Services-Vermont	58 East View Lane, Suite 2	Barre	VT	05641
1211	INVENERGY INSURANCE LLC	3/30/2021	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946



Licensed Captive Insurance Companies as of 12/31/2024

License #	Captive Name	License Date	Captive Manager	Address	City	State	Zip
1212	EPSILON (US) INSURANCE COMPANY	4/15/2021	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1213	CLEAR BLUE PCC, INC.	4/29/2021	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
1214	CORVUS REINSURANCE COMPANY	5/13/2021	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1216	ADP INDEMNITY II, INC.	5/26/2021	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1217	NNC INSURANCE SERVICES, INC.	5/27/2021	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1218	RHA ALTERNATIVE RISK SOLUTIONS, INC.	5/27/2021	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1219	GREENMONT INSURANCE INC.	6/9/2021	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1220	NORTH PIER INSURANCE COMPANY	6/24/2021	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1221	STONE ARCH INSURANCE COMPANY	7/1/2021	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1222	PUBLIC ENERGY INSURANCE COMPANY, LLC	7/2/2021	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1223	LIFECARE ASSOCIATION INSURANCE EXCHANGE	7/12/2021	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
1224	ATSG INSURANCE COMPANY, INC.	8/5/2021	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1225	GENESIS LEGACY INSURANCE COMPANY (VERMONT) LIMITED	8/17/2021	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1226	MOS INSURANCE COMPANY	9/1/2021	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1228	TCIG, INC.	9/9/2021	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1229	ROCKY MOUNTAIN INSURANCE COMPANY	9/20/2021	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1230	BLOSSOM HILL INSURANCE COMPANY, LLC	9/24/2021	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1231	FLORINA INSURANCE COMPANY, INC.	9/27/2021	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1232	OP CAPTIVE INSURANCE COMPANY	9/27/2021	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1233	RXPHERMACY ASSURANCE, INC.	9/30/2021	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1234	CODE II INTERNATIONAL ASSURANCE LTD.	10/1/2021	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1235	CAPITAL AVENUE REINSURANCE LLC	9/30/2021	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1237	PINNACLE COMMERCIAL INSURANCE COMPANY	10/18/2021	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1238	FERM CAPTIVE, LLC	11/10/2021	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
1239	SARGASSO MUTUAL INSURANCE COMPANY, LTD.	11/10/2021	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1240	AEL RE VERMONT, INC.	11/18/2021	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1241	FAIRWAY INSURANCE INC.	11/18/2021	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1242	NLC MUTUAL CAPTIVE SOLUTIONS, INC.	12/8/2021	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
1243	TAYLOR RISK SOLUTIONS, INC.	1/1/2022	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1244	FIREFLY RISK SOLUTIONS, INC.	1/1/2022	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1245	COWBELL REINSURANCE COMPANY	1/1/2022	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1246	NATIONAL ORTHOPAEDIC LIABILITY GROUP, LLC	1/1/2022	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1247	VGLNG INSURANCE, LLC	1/1/2022	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1248	FS BENEFITS INSURANCE COMPANY	1/1/2022	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1250	UNIVERSAL ASSURANCE, LLC	1/11/2022	Davies Captive Management	135 Allen Brook Lane, Suite 102	Williston	VT	05495
1251	PRIME LANDING INSURANCE COMPANY LLC	2/1/2022	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1253	C&T INSURANCE COMPANY	3/7/2022	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1254	SW INSURANCE COMPANY, LLC	3/29/2022	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1256	WEST CREEK INSURANCE, LLC	4/1/2022	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1257	MFA RISK SOLUTIONS INC.	4/6/2022	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1258	LINDEN INSURANCE COMPANY	4/6/2022	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
1259	DIAMOND REINSURANCE COMPANY INC.	4/11/2022	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1260	GRYPHON CORE, LLC	4/19/2022	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1261	PRINCIPAL REINSURANCE COMPANY OF VERMONT II	4/27/2022	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1262	ELIA SPECIALTY INSURANCE CO.	4/29/2022	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1263	AEC DIAMOND CASUALTY, INC.	5/5/2022	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
1264	SPROCKET INSURANCE COMPANY	5/5/2022	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1265	GIBRALTAR INDEMNITY, INC.	5/16/2022	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1266	KANSAS HEALTH RISK RETENTION GROUP, INC.	5/26/2022	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1267	EGV INSURANCE INC.	5/27/2022	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1268	JRCI INC.	6/21/2022	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1269	MGR INSURANCE, INC.	6/22/2022	Hylant Global Captive Solutions	1410 Route 22A	Vergennes	VT	05491
1270	AMERICAN OUTDOORS RISK RETENTION GROUP, INC.	7/1/2022	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
1271	RAE1963 INSURANCE, INC.	7/14/2022	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1272	LMIS CAPTIVE CORPORATION	8/17/2022	Davies Captive Management	135 Allen Brook Lane, Suite 102	Williston	VT	05495
1273	TRANSIT INSURANCE GROUP, LTD.	8/25/2022	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1274	CONCORD HOSPITAL INSURANCE GROUP, LLC	9/23/2022	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1275	DEEP BLUE OCEAN & PARTNERS, INC.	10/6/2022	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1276	WCC INSURANCE COMPANY, LLC	10/17/2022	Caitlin Morgan Captive Management, LLC	P.O. Box 261	Swanton	VT	05488
1277	KRMPFK, INC.	10/17/2022	Hylant Global Captive Solutions	1410 Route 22A	Vergennes	VT	05491



VERMONT
DEPARTMENT OF FINANCIAL REGULATION
Licensed Captive Insurance Companies as of 12/31/2024

License #	Captive Name	License Date	Captive Manager	Address	City	State	Zip
1278	LEBEL INSURANCE INC.	11/1/2022	Specialty Captive Group	302 Mountain View Drive	Colchester	VT	05446
1279	MOTIS, LLC	11/21/2022	Hylant Global Captive Solutions	1410 Route 22A	Vergennes	VT	05491
1280	HERSHEY INSURANCE COMPANY OF VERMONT, THE	11/21/2022	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1281	STRATTON VERMONT INSURANCE COMPANY	12/1/2022	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1282	MOTOR BOOK INSURANCE LLC	12/1/2022	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1283	DAMAR CAPTIVE INSURANCE, LLC	12/27/2022	Hylant Global Captive Solutions	1410 Route 22A	Vergennes	VT	05491
1284	EGGCELLENT INSURANCE COMPANY, LLC	1/1/2023	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1285	BRUNSWICK STRATEGIC INSURANCE GROUP, LLC	1/1/2023	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
1286	RVC II INSURANCE COMPANY, INC.	1/1/2023	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1287	JCF UNDERWRITERS, INC.	1/1/2023	KeyState Captive Management, LLC	P.O. Box 8367	Burlington	VT	05402-8367
1288	MAUMEE VALLEY RE INSURANCE, INC.	1/1/2023	Hylant Global Captive Solutions	1410 Route 22A	Vergennes	VT	05491
1290	SOTERIA ONE, INC.	2/16/2023	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1291	STRATA RE GROUP (VT) LLC	3/15/2023	Davies Captive Management	135 Allen Brook Lane, Suite 102	Williston	VT	05495
1292	ROCKSIDE INSURANCE COMPANY, INC.	3/15/2023	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1293	CLARK ASSOCIATES INSURANCE LLC	3/29/2023	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1294	CFC CJ, LLC	3/29/2023	Amethyst Captive Insurance Solutions	126 College Street, Suite 300	Burlington	VT	05401
1295	SLATE MANAGEMENT LLC	3/30/2023	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1296	EDRISK SPONSORED CAPTIVE, LLC	4/7/2023	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
1297	CAP RE, INC.	4/7/2023	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1298	IJD VERMONT II LLC	5/11/2023	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
1299	SB RETAIL INSURANCE COMPANY, LLC	5/11/2023	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
1300	TSIB RE, INC.	5/12/2023	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1301	JAF CONDOMINIUM CAPTIVE INSURANCE COMPANY, LLC	5/23/2023	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1302	NATIONAL GRID INSURANCE USA LTD	5/26/2023	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1303	CRICO (A RECPROCAL RISK RETENTION GROUP)	5/26/2023	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1304	CHAMPLAIN INSURANCE PCC, INC.	6/15/2023	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
1305	DEY INSURANCE, INC.	6/29/2023	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1306	CORRUGATE COUNTRY INSURANCE CORPORATION	7/31/2023	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1307	BLUE CANARY, INC.	8/17/2023	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1308	1920 RISK ASSURANCE, INC.	9/20/2023	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1309	STEELSHIELD INSURANCE COMPANY	9/29/2023	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1310	RVC RE, LLC	9/29/2023	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1311	DICV, INC.	11/2/2023	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1312	HEAD & HEART INSURANCE, LLC	11/2/2023	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1313	UNION GLOBAL ASSURANCE COMPANY	11/13/2023	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1314	DAVEY CAPTIVE INSURANCE COMPANY, THE	11/16/2023	Hylant Global Captive Solutions	1410 Route 22A	Vergennes	VT	05491
1315	TOGETHER WE DELIVER LLC, A RISK RETENTION GROUP	12/8/2023	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1316	MOBILE SPECIALTY INSURANCE COMPANY, INC.	12/14/2023	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1317	CORBEAU RE, INC.	12/15/2023	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1318	AEL RE VERMONT II, INC.	12/15/2023	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1319	FIRST BRITISH VERMONT REINSURANCE COMPANY IV	12/15/2023	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1320	CMA RISK MANAGEMENT, LLC	12/19/2023	Caitlin Morgan Captive Management, LLC	P.O. Box 261	Swanton	VT	05488
1321	MILFORD STREET ASSOCIATION CAPTIVE INSURANCE COMPANY	12/21/2023	Avid Solutions Insurance Management	P.O. Box 158	East Montpelier	VT	05651
1323	NEW INITIATIVES, INC.	1/1/2024	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1324	SUNSET HILLS ASSURANCE, LLC	1/1/2024	NFP Management (Vermont) Corp.	620 Hinesburg Road	South Burlington	VT	05403
1325	KRAFT GREEN MOUNTAIN LLC	1/1/2024	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
1326	AKAM INSURANCE LLC	1/1/2024	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1327	22 RISK GROUP, INC.	1/1/2024	Global Insurance Management and Consulting, LLC	P.O. Box 137	Fairfax	VT	05454
1328	ALTERNATIVE RISK MANAGEMENT SERVICES, LLC	1/1/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1329	ALEE INSURANCE COMPANY, LLC	1/1/2024	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
1330	ICONIC ART INSURANCE, LLC	1/1/2024	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1331	UNITY RISK SOLUTIONS, LLC	2/2/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1332	GP INSURANCE COMPANY, INC.	2/2/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1333	ABBVIE INDEMNITY COMPANY LLC	2/26/2024	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1334	HAT TRICK ASSURANCE, INC.	3/7/2024	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1335	IRE CORE INSURANCE SERVICES LLC	3/7/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1336	RESOLVE INSURANCE, INC.	3/26/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1337	SCOUT RISK GROUP	4/9/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1338	MELIORA RISK SOLUTIONS, LLC	4/12/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1339	BATTEN KILL CAPITAL HOLDINGS LLC	4/15/2024	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446



Licensed Captive Insurance Companies as of 12/31/2024

License #	Captive Name	License Date	Captive Manager	Address	City	State	Zip
1340	ARC SIM INSURANCE, LLC	4/19/2024	KeyState Captive Management, LLC	P.O. Box 8367	Burlington	VT	05402-8367
1341	ARTEX AXCELL PCC (VERMONT), INC.	4/19/2024	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1342	ENERGY REINSURANCE CORP.	4/30/2024	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1343	STEEL PARTNERS INSURANCE INC.	5/3/2024	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1344	RISK UNDERWRITERS GROUP, LLC, A RISK RETENTION GROUP	5/3/2024	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1345	RAM RE, LLC	5/13/2024	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1346	FORVIS LIABILITY INSURANCE PROTECTION, LLC	5/16/2024	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
1347	COLLEGIATE CORE INSURANCE, LLC	5/24/2024	NFP Management (Vermont) Corp.	620 Hinesburg Road	South Burlington	VT	05403
1348	BROOK INSURANCE COMPANY, LLC	6/1/2024	KeyState Captive Management, LLC	P.O. Box 8367	Burlington	VT	05402-8367
1349	GBG RISK, LLC	6/25/2024	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
1350	LOS ANGELES UNIFIED SCHOOL DISTRICT INSURANCE COMPANY, LLC	6/27/2024	Willis Towers Watson Management (Vermont), Ltd.	38 Eastwood Drive, Suite 300	So. Burlington	VT	05403
1351	RAYGOLD INSURANCE LLC	7/18/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1352	BELLA GROUP, LLC	7/18/2024	Hylant Global Captive Solutions	1410 Route 22A	Vergennes	VT	05491
1353	LRE CAPTIVE, LLC	8/29/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1354	FOXGUARD RE LLC	9/6/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1355	GMS RISK MANAGEMENT, INC.	9/30/2024	Caitlin Morgan Captive Management, LLC	P.O. Box 261	Swanton	VT	05488
1356	AMPHOREIS AGONOS, LLC	10/7/2024	Brown & Brown RS Insurance Services, LLC	354 Mountain View Dr., Suite 201	Colchester	VT	05446
1357	E+E RISK SOLUTIONS LLC	10/29/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1358	SHIFT TO BLUE OCEAN, INC.	11/14/2024	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401
1359	GREENIERE, INC.	11/14/2024	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1360	CLAM SHELL VERMONT, INC.	12/6/2024	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1361	AEL RE VERMONT III, INC.	12/18/2024	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1362	CR SPONSORED CAPTIVE LIMITED	12/24/2024	Strategic Risk Solutions (Vermont), Ltd.	159 Bank Street, Fourth Floor	Burlington	VT	05401