



**DEPARTMENT OF FINANCIAL REGULATION**

All Captive Insurance Companies

As of 03/31/2024

**VERMONT CAPTIVE INSURANCE COMPANIES - LICENSE SUMMARY**

	3/31/2024	12/31/2023	2024
<b>COMPANY STATUS: ACTIVE</b>			
AFFILIATED REINSURANCE COMPANY	2	2	0
AGENCY	4	4	0
ASSOCIATION	15	15	0
BRANCH	2	2	0
INDUSTRIAL INSURED	19	19	0
PURE	416	405	11
RRG	83	85	-2
SPECIAL PURPOSE FINANCIAL INSURER	37	38	-1
SPONSORED	64	62	2
<b>TOTAL ACTIVE</b>	<b>642</b>	<b>632</b>	<b>10</b>

<b>COMPANY STATUS: DORMANT</b>			
AFFILIATED REINSURANCE COMPANY	0	0	0
AGENCY	0	0	0
ASSOCIATION	0	0	0
BRANCH	2	2	0
INDUSTRIAL INSURED	0	0	0
PURE	19	20	-1
RRG	1	0	1
SPECIAL PURPOSE FINANCIAL INSURER	3	3	0
SPONSORED	2	2	0
<b>TOTAL DORMANT</b>	<b>27</b>	<b>27</b>	<b>0</b>
<b>TOTAL CURRENTLY LICENSED</b>	<b>669</b>	<b>659</b>	<b>10</b>

<b>COMPANY STATUS: DISSOLVED</b>			
AFFILIATED REINSURANCE COMPANY	0	0	0
AGENCY	1	1	0
ASSOCIATION	22	22	0
BRANCH	4	4	0
INDUSTRIAL INSURED	29	29	0
PURE	472	469	3
RRG	76	75	1
SPECIAL PURPOSE FINANCIAL INSURER	31	30	1
SPONSORED	27	27	0
<b>TOTAL DISSOLVED</b>	<b>662</b>	<b>657</b>	<b>5</b>
RECEIVERSHIPS	5	5 *	0
<b>TOTAL DISSOLVED AND RECEIVERSHIPS</b>	<b>667</b>	<b>662</b>	<b>5</b>

\*Represents a change in reporting from prior years only.

<b>TOTAL LICENSES ISSUED:</b>	<b>1336</b>	<b>1321</b>	<b>15</b>
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**LICENSED IN CURRENT YEAR**

<u>By Type of Captive:</u>	
AFFILIATED REINSURANCE COMPANY	0
AGENCY	0
ASSOCIATION	0
BRANCH	0
INDUSTRIAL INSURED	0
PURE	13
RRG	0
SPECIAL PURPOSE FINANCIAL INSURER	0
SPONSORED	2
<b>TOTAL YTD 2024 LICENSES</b>	<b>15</b>

<u>By Industry:</u>	
AGRICULTURE	1
COMMUNICATIONS	1
CONSTRUCTION	1
FINANCING, LENDING, LEASING	1
HEALTHCARE	2
INSURANCE	1
MANUFACTURING	1
OTHER	1
PROFESSIONAL SERVICE	2
REAL ESTATE	1
RETAIL	2
TECHNOLOGY	1
<b>TOTAL YTD 2024 LICENSES</b>	<b>15</b>



**New captives in 2024 as of 03/31/2024**

<b>License #</b>	<b>Captive Name</b>	<b>License Date</b>	<b>Captive Manager</b>	<b>Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
1322	LCT INSURANCE COMPANY	1/1/2024	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1323	NEW INITIATIVES, INC.	1/1/2024	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1324	SUNSET HILLS ASSURANCE, LLC	1/1/2024	NFP Management (Vermont) Corp.	620 Hinesburg Road	South Burlington	VT	05403
1325	KRAFT GREEN MOUNTAIN LLC	1/1/2024	AIG Insurance Management Services, Inc.	30 Main Street, Suite 330	Burlington	VT	05401
1326	AKAM INSURANCE LLC	1/1/2024	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1327	22 RISK GROUP, INC.	1/1/2024	Global Insurance Management & Consulting, LLC	P.O. Box 137	Fairfax	VT	05454
1328	ALTERNATIVE RISK MANAGEMENT SERVICES, LLC	1/1/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1329	ALEE INSURANCE COMPANY, LLC	1/1/2024	Advantage Insurance Management (USA) LLC	27 Main Street	Burlington	VT	05401
1330	ICONIC ART INSURANCE, LLC	1/1/2024	Artex Risk Solutions, Inc.	140 Kennedy Drive, Suite 101	South Burlington	VT	05403
1331	UNITY RISK SOLUTIONS, LLC	2/2/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1332	GP INSURANCE COMPANY, INC.	2/2/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1333	ABBVIE INDEMNITY COMPANY LLC	2/26/2024	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1334	HAT TRICK ASSURANCE, INC.	3/7/2024	Marsh Management Services Inc.	463 Mountain View Drive, Suite 301, 3rd Floor	Colchester	VT	05446
1335	IRE CORE INSURANCE SERVICES LLC	3/7/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946
1336	RESOLVE INSURANCE, INC.	3/27/2024	Aon Insurance Managers (USA) Inc.	100 Bank Street, Suite 630	Burlington	VT	05401-4946



**DEPARTMENT OF FINANCIAL REGULATION**

**NUMBER OF CAPTIVES BY INDUSTRY**

**As of 03/31/2024**

	<u>3/31/2024</u>
AGRICULTURE	14
BANKING	14
COMMUNICATIONS	9
CONSTRUCTION	45
EDUCATION	24
ENERGY	23
ENTERTAINMENT	8
FINANCING, LENDING, LEASING	8
HEALTHCARE	113
HOTELS	3
INSURANCE	84
MANUFACTURING	108
MEDIA	2
NONPROFIT OR MUNICIPALITY	17
OTHER	19
PROFESSIONAL SERVICE	34
REAL ESTATE	42
RELIGIOUS INSTITUTIONS	22
RETAIL	31
SECURITIES	9
TECHNOLOGY	8
TRANSPORTATION	28
WASTE MANAGEMENT	4
TOTAL CURRENTLY LICENSED	<hr/> <hr/> <b>669</b>