

**STATE OF VERMONT
DEPARTMENT OF FINANCIAL REGULATION**

IN RE: STEPHEN JONES)	
VT LICENSE # 953105)	DOCKET NO. 22-023-I
NPN # 1207856)	

DEFAULT JUDGMENT AND ORDER

I. FINDINGS OF FACT

1. Respondent Stephen Jones (“Respondent”) holds non-resident insurance producer license # 953105.
2. License # 953105 was last renewed in 2021 and expires on March 31, 2023.
3. Respondent’s resident state is Texas.
4. On August 13, 2020, Respondent and Adroit Health Group, LLC, an insurance producer company which Respondent owned or owns, entered into a consent order with the Maryland Insurance Administration revoking Respondent’s Maryland non-resident insurance producer license and assessing an administrative penalty of \$50,000 as well as restitution of \$45,402 to consumers (“Maryland Orders”).
5. In the Maryland Orders, Respondent stipulated to numerous violations of Maryland insurance law including, among others, failing to disclose prior administrative proceedings; soliciting, procuring, or negotiating insurance contracts for unauthorized insurers; selling and collecting fees from consumers for health plans not authorized to be sold in Maryland; and charging rates that grossly exceeded filed and approved rates.
6. On October 20, 2021, the Florida Director of the Division of Insurance Agent and Agency Services within the Florida Department of Financial Services issued

an order revoking Respondent's Florida non-resident insurance agent license due to the revocation of Respondent's Maryland license.

7. On February 2, 2022, the Commissioner of the New Hampshire Insurance Department issued an order revoking Respondent's New Hampshire non-resident insurance producer license and imposing a \$1,000 fine ("New Hampshire Order").

8. In the New Hampshire Order, the Commissioner of the New Hampshire Insurance Department found that Respondent had failed to disclose on his license renewal application, in violation of New Hampshire law, both his involvement in the Maryland revocation proceeding and that two businesses for which he was the chief executive officer and co-owner were subject to a Colorado order putting the businesses on probation and requiring them to pay \$500,000 in fines for misrepresentation, unfair competition, deceptive trade practices, and failing to report other state actions.

9. On February 24, 2022, the Pennsylvania Insurance Commissioner issued an order revoking Respondent's non-resident insurance producer license for a minimum of five years and imposing a \$10,000 civil penalty for failing to update his address with the Pennsylvania Insurance Department and for demonstrating a lack of general fitness and reliability based on his misconduct in Maryland and failure to comply with Pennsylvania licensing obligations.

10. On July 14, 2022, Respondent voluntarily surrendered his Texas resident insurance licenses.

11. As of September 7, 2022, Respondent had not reported to the Commissioner the administrative actions taken against Respondent by Florida, New Hampshire, or Pennsylvania.

12. On September 9, 2022, the Insurance Division served upon Respondent the Petition for Revocation of License (“the Petition”) and Notice of Right to Request Hearing (“the Notice”) filed in the above-captioned matter.

13. As of the effective date of this Default Judgment and Order, more than 30 days after service of the Petition and Notice, no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent.

14. More than 10 days have passed since the Insurance Division filed a motion for default judgment in the above-captioned matter and served the motion on Respondent.

II. CONCLUSIONS OF LAW

15. Because Respondent surrendered his Texas resident insurance licenses, he does not currently hold a resident license and revocation of Respondent’s Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(2).

16. Because Maryland, Florida, New Hampshire, and Pennsylvania have revoked Respondent’s non-resident insurance licenses, revocation of Respondent’s Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(10).

17. Because Respondent failed to timely report to the Commissioner the administrative actions taken against Respondent by Florida, New Hampshire, and Pennsylvania, Respondent violated 8 V.S.A. § 4813o, revocation of Respondent’s Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(3).

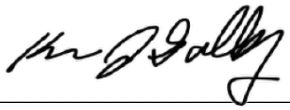
18. Because no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent, and as more than 10 days

have passed since the Insurance Division filed a motion for default judgment, the allegations contained in the Petition are treated as proven and a default judgment may be entered in the above-captioned matter pursuant to Sections 1.04(H) and (V) of the Vermont Department of Financial Regulation Administrative Procedures.

III. ORDER

19. Based on the findings of fact and conclusions of law set forth above, a default judgment is entered against Respondent, and it is hereby ordered that the non-resident insurance producer license # 953105 of Respondent Stephen Jones is revoked, effective immediately.

Dated at Montpelier, Vermont this 15th day of November 2022.

By: 

Kevin J. Gaffney
Commissioner of Financial Regulation
Vermont Department of Financial Regulation