# STATE OF VERMONT DEPARTMENT OF FINANCIAL REGULATION

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IN RE: LAKESHA BELLAMY	)	DOCKET NO. 22-032-I
VT LICENSE # 3698274	)	
NPN # 16644811	)	

## **DEFAULT JUDGMENT AND ORDER**

## I. FINDINGS OF FACT

- 1. Respondent Lakesha Bellamy ("Respondent") holds non-resident insurance producer license # 3698274.
- 2. License # 3698274 was issued on July 23, 2021 and expires on March 31, 2023.
  - 3. Respondent's resident state is Wisconsin.
- 4. On April 1, 2022, the Wisconsin Office of the Commissioner of Insurance revoked Respondent's Wisconsin resident insurance licenses as a result of Respondent's failure to pay delinquent taxes.
- 5. On June 20, 2022, the Indiana Commissioner of the Department of Insurance suspended Respondent's Indiana non-resident insurance producer license due to the loss of her resident insurance producer license.
- 6. On October 20, 2022, the Insurance Division served upon Respondent the Petition for Revocation of License ("the Petition") and Notice of Right to Request Hearing ("the Notice") filed in the above-captioned matter.
- 7. As of the effective date of this Default Judgment and Order, more than 30 days after service of the Petition and Notice, no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent.

8. More than 10 days have passed since the Insurance Division filed a motion for default judgment in the above-captioned matter and served the motion on Respondent.

#### II. <u>CONCLUSIONS OF LAW</u>

- 9. Because Respondent's Wisconsin resident insurance producer license was revoked, causing Respondent to lose good standing in Respondent's resident state, revocation of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(2) and (10).
- 10. Because Indiana suspended Respondent's non-resident insurance producer license, revocation of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(10).
- 11. Because no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent, and as more than 10 days have passed since the Insurance Division filed a motion for default judgment, the allegations contained in the Petition are treated as proven and a default judgment may be entered in the above-captioned matter pursuant to Sections 1.04(H) and (V) of the Vermont Department of Financial Regulation Administrative Procedures.

#### III. ORDER

12. Based on the findings of fact and conclusions of law set forth above, a default judgment is entered against Respondent, and it is hereby ordered that the non-resident insurance producer license # 3698274 of Respondent Lakesha Bellamy is revoked, effective immediately.

[Signature page follows]

Dated at Montpelier, Vermont this 21st day of December 2022.

Bv:

Kevin J. Gaffney

Commissioner of Financial Regulation

Vermont Department of Financial Regulation