

**STATE OF VERMONT
DEPARTMENT OF FINANCIAL REGULATION**

IN RE: NICHOLAS VANVONDEREN)	DOCKET NO. 24-020-I
VT LICENSE # 3001475737)	
NPN # 19992582)	

DEFAULT JUDGMENT AND ORDER

I. FINDINGS OF FACT

1. Respondent Nicholas VanVonderen (“Respondent”) holds Vermont non-resident insurance producer license # 3001475737.
2. License # 3001475737 was initially issued on August 30, 2021 and expires on March 31, 2025.
3. Respondent’s resident state is Wisconsin.
4. On September 29, 2022, the Virginia State Corporation Commission issued an order revoking Respondent’s Virginia non-resident insurance agent license for providing materially incorrect, misleading, incomplete or untrue information in Respondent’s license application.
5. As of the date of this petition, Respondent has not reported to the Commissioner the administrative action taken against Respondent in Virginia.
6. On February 28, 2023, Respondent answered “no” to the following question on the renewal application for a Vermont non-resident insurance producer license: “Have you ever been named or involved as a party in an administrative proceeding . . . which has not been previously reported to this insurance department?”
7. On May 5, 2023, the California Insurance Commissioner revoked Respondent’s California non-resident insurance producer license due to the revocation of

Respondent's Virginia non-resident insurance agent license and upon concluding that Respondent lacked integrity and it would be against the public interest for Respondent to transact insurance in California.

8. On October 31, 2023, Respondent's Wisconsin resident insurance agent license expired following Respondent's failure to renew the license.

9. On April 16, 2024, the Delaware Insurance Commissioner ordered the revocation of Respondent's Delaware non-resident insurance producer license and fined Respondent \$1,000 due to Respondent's failure to timely report adverse administrative actions taken against Respondent in other jurisdictions.

10. On June 21, 2024, the Mississippi Commissioner of Insurance revoked Respondent's Mississippi non-resident insurance producer license due to the expiration of his resident insurance license.

11. On June 24, 2024, the Arkansas Insurance Commissioner revoked Respondent's Arkansas non-resident insurance producer license due to the revocation of his insurance licenses in other jurisdictions and his failure to report such revocations.

12. As of September 30, 2024, Respondent had not reported to the Commissioner the administrative actions taken against Respondent in California, Delaware, Mississippi, or Arkansas.

13. On October 1, 2024, the Insurance Division served upon Respondent the Petition for Revocation of License ("Petition") and Notice of Right to Request Hearing ("Notice") filed in the above-captioned matter.

14. As of the effective date of this Default Judgment and Order, more than 30 days after service of the Petition and Notice, no answer, request for a hearing, or other defense to the Petition has been received from Respondent.

15. More than 10 days have passed since the Insurance Division filed a motion for default judgment in the above-captioned matter and served the motion on Respondent.

II. CONCLUSIONS OF LAW

16. Because Respondent failed to disclose the administrative action taken against Respondent in Virginia on Respondent's license renewal application, revocation of Respondent's Vermont non-resident insurance adjuster license is authorized pursuant to 8 V.S.A. § 4804(a)(1).

17. Because Respondent's Wisconsin resident insurance agent license expired, causing Respondent to lose good standing in Respondent's resident state, revocation of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(2).

18. Because Virginia, California, Delaware, Mississippi, and Arkansas revoked Respondent's non-resident insurance producer licenses, revocation of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(10).

19. Because Respondent failed to timely report to the Commissioner the administrative actions taken against Respondent by Virginia, California, Delaware, Mississippi, and Arkansas, Respondent violated 8 V.S.A. § 4813o and the Commissioner is authorized to revoke Respondent's Vermont non-resident insurance producer license pursuant to 8 V.S.A. § 4804(a)(3).

20. Because no answer, request for a hearing, or other defense to the Petition has been received from Respondent, and as more than 10 days have passed since the Insurance Division filed a motion for default judgment, the allegations contained in the Petition are treated as proven and a default judgment may be entered in the above-captioned matter pursuant to Sections 1.04(H) and (V) of the Vermont Department of Financial Regulation Administrative Procedures.

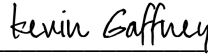
III. ORDER

21. Based on the findings of fact and conclusions of law set forth above, a default judgment is entered against Respondent, and it is hereby ordered that the non-resident insurance producer license # 3001475737 of Respondent Nicholas VanVonderen is revoked, effective immediately.

IV. RIGHT TO APPEAL

22. This Default Judgment and Order exhausts all administrative remedies available within the Vermont Department of Financial Regulation. Respondent may appeal this Default Judgment and Order to the Vermont Supreme Court by filing a notice of appeal with the Vermont Department of Financial Regulation Docket Clerk and the Vermont Supreme Court within 30 days after the date of this Default Judgment and Order, in accordance with 8 V.S.A. § 16, 3 V.S.A. § 815, and the Vermont Rules of Appellate Procedure.

Dated at Montpelier, Vermont this 2nd day of December 2024

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By: 
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Kevin J. Gaffney
Commissioner of Financial Regulation
Vermont Department of Financial Regulation