STATE OF VERMONT DEPARTMENT OF FINANCIAL REGULATION

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IN RE: COINBASE GLOBAL, INC. and COINBASE, INC.

DOCKET NO. 23-003-S

ORDER RESCINDING SHOW CAUSE ORDER

Based on the Motion of the Securities Division of the Vermont Department of Financial Regulation for the Recission of the Pending Show Cause Order, and for the reasons stated therein:

IT IS HEREBY ORDERED:

- A. The Show Cause Order entered on June 6, 2023, is hereby RESCINDED, without prejudice.
- B. Each party shall bear its own costs.

Dated at Montpelier, Vermont this 13th day of <u>March</u>, 2025.

Vermont Department of Financial Regulation

DocuSigned by: By:

Sandy A. Bigglestone, Acting Commissioner