

**STATE OF VERMONT
DEPARTMENT OF BANKING, INSURANCE, SECURITIES AND
HEALTH CARE ADMINISTRATION
SECURITIES DIVISION**

IN THE MATTER OF:)
)
Peter Van Hamm) **Docket No. 10-038-S**
and)
Meyers Associates, L.P.)

**ORDER IMPOSING TERMS, CONDITIONS AND UNDERTAKINGS IN
CONNECTION WITH REGISTRATION UNDER
THE VERMONT UNIFORM SECURITIES ACT**

WHEREAS, Peter Van Hamm (“Van Hamm”), CRD #2530393, has filed an application to register as an agent employed by or associated with Meyers Associates, L.P. (“Firm”), CRD #34171, in Vermont pursuant to 9 V.S.A. Chapter 150, as amended (the “Securities Act”), and Firm is registered as a broker-dealer pursuant to the Securities Act; and

WHEREAS, under the Securities Act, the Commissioner of the State of Vermont Department of Banking, Insurance, Securities and Health Care Administration (the “Commissioner”) has general supervision and control over any and all broker-dealer firms and their agents, residing or doing business in Vermont; and

WHEREAS under Section 5406 of the Securities Act, an application for registration as an agent must include all information and records required for the filing of a uniform application and, upon request of the Commissioner, any financial or other information or record that the Commissioner determines is appropriate, which may include but is not limited to information and records concerning the qualifications, business history and good character of the applicant and of the broker-dealer with which the applicant will be employed or associated; and

WHEREAS the Commissioner, through her designated representative, the Securities Division (the "Division"), has reviewed Van Hamm's application for registration as an agent and has determined that it is necessary and appropriate for the protection of investors in Vermont and it is in the public interest that Van Hamm's application for registration as a broker-dealer agent be approved, subject to certain terms, conditions and undertakings imposed pursuant to Section 5412 of the Securities Act; and

WHEREAS each of Van Hamm and Firm has consented to the issuance of this Order by the Commissioner and each has agreed to comply with and be subject to all terms, conditions and undertakings of this Order, and in executing such consent Van Hamm and Firm have each knowingly, voluntarily and unconditionally waived certain rights in connection with the issuance of this Order;

NOW THEREFORE, IT IS ORDERED that:

1. Van Hamm's application for registration as an agent employed by or associated with Firm is hereby approved, subject to the continuous compliance of Van Hamm and Firm with the following undertakings and conditions while this Order is in effect:

a. Each of Van Hamm and Firm shall execute a written consent to this Order and its terms, undertakings and conditions, in a form acceptable to the Commissioner, which includes provisions that such consent is made knowingly, voluntarily and unconditionally and that no promises were made and no coercion was used to induce Van Hamm or Firm to consent.

b. Van Hamm shall receive heightened supervision in his capacity as a broker-dealer agent from a principal or branch manager of Firm who is physically present

and employed in the same office as Van Hamm, consistent with supervisory procedures established by Firm as part of its system of supervision and internal control.

c. Van Hamm shall not accept a new account for a Vermont resident unless Van Hamm's branch manager or a principal of Firm reviews and approves the establishment of such account. The branch manager and/or principal's dated signature shall appear on each new account form to document the review and approval of the account by the branch manager or the principal, as applicable.

d. Each day, a registered securities principal of Firm shall conduct a heightened review of all of Van Hamm's transactions with respect to Vermont client accounts.

e. Van Hamm will not exercise discretionary authority over and will not have custody of any account of a Vermont resident, including but not limited to discretion in the use or disposition of funds or securities held by Firm for such client.

f. Van Hamm will not act in any supervisory or managerial capacity with Firm, and will not act as a registered securities principal for Firm.

g. Each of Van Hamm and Firm shall notify the Division in writing if Van Hamm becomes the subject of an inquiry or investigation of any securities regulatory agency or self-regulatory organization, an arbitration proceeding, or securities-related litigation, within fifteen (15) business days of receiving notice of such inquiry or investigation.

h. Each of Van Hamm and Firm shall furnish to the Division a copy of any written complaint or action, or a written summary of any oral complaint, which is made with respect to Van Hamm within fifteen (15) business days of receiving such complaint

or action, when such complaint or action concerns a Vermont resident, or any sale, offer to sell, purchase or offer to purchase of any security(ies) or other activity that is subject to the jurisdiction of the Securities Act.

i. Van Hamm and Firm shall comply with and abide by all conditions imposed in this Order, all federal and state securities laws, and all applicable supervisory procedures established by Firm as part of its system of supervision and internal control. As long as this Order remains in effect, Van Hamm shall not transfer registration from Firm to another broker-dealer pursuant to any mass transfer, without prior approval of the Division. Such approval shall not be presumed from completion of the mass transfer.

j. Firm shall abide by and enforce all conditions placed upon Van Hamm's registration by this Order.

2. Each of Van Hamm and Firm acknowledges that any inaccuracy, omission, or untrue statement in any of the statements, undertakings or representations, whether verbal or written, covered by this Order, or otherwise made in connection with this Order, or any failure to comply with any provision of this Order may constitute grounds for enforcement action by the Division.

3. If the Division determines that Van Hamm has violated any securities law or rules, regulations, or orders promulgated thereunder, a rebuttable presumption shall exist that Firm has failed to reasonably supervise Van Hamm and such failure may constitute grounds for enforcement action under the Securities Act.

4. Firm shall file with the Division a written report within thirty (30) days of the effective date of this Order detailing the steps to be taken to supervise the activities of Van Hamm pursuant to the terms and conditions of this Order.


5. Van Hamm and Firm shall each file with the Division a written certification of compliance with the terms of this Order on or before December 31 of each year the Order is in effect.

6. This Order shall become effective immediately upon the date set forth below and shall remain in effect until this Order is modified or rescinded by order of the Commissioner. Firm may petition the Division, in writing, to have some or all of the conditions of this Order removed or modified no earlier than 3 years from date of effectiveness.

7. The registration of Van Hamm as an agent employed by or associated with Firm shall become effective immediately upon the date set forth below. This Order shall apply to Van Hamm's registration as an agent employed by or associated with Firm and to all subsequent renewals of such registration until this Order is modified or rescinded by order of the Commissioner.

BY ORDER OF THE COMMISSIONER

Entered at Montpelier, Vermont, this 14th day of May, 2010.



PAULETTE J. THABAULT, Commissioner
Vermont Department of Banking, Insurance,
Securities and Health Care Administration

**CONSENT BY [FIRM]
TO THE ENTRY OF AN ORDER BY THE COMMISSIONER
IMPOSING TERMS, CONDITIONS AND UNDERTAKINGS
IN CONNECTION WITH REGISTRATION
UNDER THE VERMONT UNIFORM SECURITIES ACT**

1. Meyers Associates, L.P. ("Firm") knowingly, voluntarily and unconditionally waives its right to a hearing before the Commissioner of the Vermont Department of Banking, Insurance, Securities and Health Care Administration (the "Commissioner") or the Commissioner's designee, and any other procedures otherwise available to Firm under the Vermont Uniform Securities Act, 9 V.S.A. Chapter 150, including but not limited to 8 V.S.A. § 5412, under any rule, regulation or order promulgated thereunder, or under the Vermont Administrative Procedures Act, 3 V.S.A. Chapter 25, regarding contested cases, in connection with the Order Imposing Terms, Conditions and Undertakings in Connection With Registration Under the Vermont Uniform Securities Act, Docket No. 10-038-S (the "Order"). Firm further knowingly, voluntarily and unconditionally waives any right it may have to judicial review by any court by way of suit, appeal, or extraordinary remedy with respect to the Order.


2. The Order shall be executed by the Commissioner upon: (i) due execution by Van Hamm and delivery to the Division of a Consent by Van Hamm to Entry of an Order by the Commissioner Imposing Terms, Conditions and Undertakings in Connection with Registration Under the Vermont Uniform Securities Act with respect to the registration of Van Hamm as a broker-dealer agent; and (ii) due execution by Firm and delivery to the Division of this Consent by Firm to Entry of an Order by the Commissioner Imposing Terms, Conditions and Undertakings in Connection with Registration Under the Vermont Uniform Securities Act (the "Consent").

3. Firm acknowledges that upon execution by the Commissioner, the Order constitutes a valid order duly rendered by the Commissioner, and Firm consents to the issuance of the Order, and agrees to be fully bound by its terms, conditions, undertakings and obligations.

4. Firm acknowledges and agrees that this Consent is entered into knowingly, voluntarily and unconditionally and that no promise was made or coercion used to induce it to enter into it.

5. Firm acknowledges its understanding of all terms, conditions, undertakings and obligations contained in the Order and further acknowledges that any inaccuracy or untrue statement by Firm or Van Hamm regarding the Order and any failure by it or Van Hamm to comply with any provision of the Order shall constitute grounds for further enforcement action by the Commissioner subject to Firm's rights under the Vermont Uniform Securities Act.

Meyers Associates, L.P.


By:  Date: 5-5-2010
Its Authorized Representative

Typed Name: JAMES STONEHAM

Title: SALES MANAGER

BEFORE ME this 5th day of May, 2010,
personally appeared JAMES STONEHAM who acknowledged that (s)he, as being
authorized so to do, executed the foregoing for the purposes therein contained by signing

as an authorized representative of Meyers Associates, L.P., and that such act of signing is his(her) free act and deed and the free act and deed of Meyers Associates, L.P.


Notary Public

My Commission Expires: 7/29/12

VICTOR PUZIO
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES JULY 29, 2012

**CONSENT BY [AGENT'S NAME]
TO THE ENTRY OF AN ORDER BY THE COMMISSIONER
IMPOSING TERMS, CONDITIONS AND UNDERTAKINGS
IN CONNECTION WITH REGISTRATION
UNDER THE VERMONT UNIFORM SECURITIES ACT**

1. Van Hamm knowingly, voluntarily and unconditionally waives his right to a hearing before the Commissioner of the Vermont Department of Banking, Insurance, Securities and Health Care Administration (the "Commissioner") or the Commissioner's designee, and any other procedures otherwise available to Van Hamm under the Vermont Uniform Securities Act, 9 V.S.A. Chapter 150, including but not limited to 8 V.S.A. § 5412, under any rule, regulation or order promulgated thereunder, or under the Vermont Administrative Procedures Act, 3 V.S.A. Chapter 25, regarding contested cases, in connection with the Order Imposing Terms, Conditions and Undertakings in Connection With Registration Under the Vermont Uniform Securities Act, Docket No. 10-038-S (the "Order"). Van Hamm further knowingly, voluntarily and unconditionally waives any right he may have to judicial review by any court by way of suit, appeal, or extraordinary remedy with respect to the Order.

2. The Order shall be executed by the Commissioner upon: (i) due execution by Firm and delivery to the Division of a Consent by Firm to Entry of an Order by the Commissioner Imposing Terms, Conditions and Undertakings in Connection with Registration Under the Vermont Uniform Securities Act, with respect to the registration of Van Hamm; and (ii) due execution by Van Hamm and delivery to the Division of this Consent by [Agent's Name] to Entry of an Order by the Commissioner Imposing Terms, Conditions and Undertakings in Connection with Registration Under the Vermont Uniform Securities Act (the "Consent").

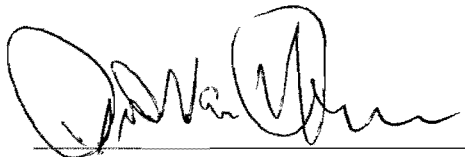
3. Van Hamm acknowledges that upon execution by the Commissioner, the Order constitutes a valid order duly rendered by the Commissioner, and Van Hamm consents to the

issuance of the Order, and agrees to be fully bound by its terms, conditions, undertakings and obligations.

4. Van Hamm acknowledges and agrees that this Consent is entered into knowingly, voluntarily and unconditionally and that no promise was made nor coercion used to induce him to enter into it.

5. Van Hamm acknowledges his understanding of all terms, conditions, undertakings and obligations contained in the Order and further acknowledges that any inaccuracy or untrue statement by Van Hamm regarding the Order and any failure by him to comply with any provision of the Order shall constitute grounds for further enforcement action by the Commissioner subject to Van Hamm's rights under the Vermont Uniform Securities Act.

Peter Van Hamm

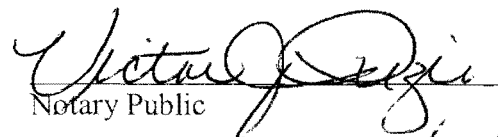


Date: 5-5-2010

Typed Name: Peter Van Hamm

Title: SENIOR FINANCIAL CONSULTANT

BEFORE ME this 5th day of May, 2010, personally appeared Peter Van Hamm who acknowledged that (s)he, as being authorized so to do, executed the foregoing for the purposes therein contained, and that such act of execution is his(her) free act and deed.



Notary Public

My Commission Expires: 7/29/12

VICTOR PUZIO
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES JULY 29, 2012