

STATE OF VERMONT  
DEPARTMENT OF FINANCIAL REGULATION

In the matter of )  
)  
RONALD M. BERMAN ) Docket No. 12-022-S  
and )  
AXIOM CAPITAL MANAGEMENT, )  
INC. )  
)  
Respondents )  
\_\_\_\_\_ )

ORDER REMOVING CONDITIONS FROM IN THE MATTER OF  
RONALD M. BERMAN AND AXIOM CAPITAL MANAGEMENT, INC.,  
DOCKET NO. 05-059-S, NOV. 17, 2005

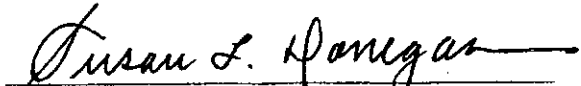
FACTS

1. From and after November 17, 2005, Axiom Capital Management, Inc., and Ronald M. Berman (collectively, "Respondents") were subject to the terms and conditions of a Consent Order, In the Matter of Ronald M. Berman and Axiom Capital Management, Inc., Docket No. 05-059-S, Nov. 17, 2005 (the "November 2005 Consent Order") issued by the Department.
2. From and after January 17, 2013, Respondents were subject to the terms and conditions of a Consent Order, In the Matter of Ronald M. Berman and Axiom Management, Docket No. 12-022-S, Jan. 17, 2013 (the "January 2013 Consent Order") issued by the Department.
3. Respondents complied satisfactorily with their obligations under the January 2013 Consent Order as of February 1, 2013. In light of Respondents' compliance, the Department issues this Order.

ORDER

The Department hereby removes all conditions set forth by the November 2005 Consent Order as applied to the Respondents on a prospective basis, with an effective date of February 1, 2013.

IT IS HEREBY ORDERED on this 13<sup>th</sup> day of February, 2013.

  
SUSAN L. DONEGAN, Commissioner  
Vermont Department of Financial Regulation