



### **Findings of Fact**

1. Respondent Anthony John Panza holds Vermont non-resident producer license # **961226**, first issued on June 27, 2014.
2. Respondent's current registered business address is 1000 GSK Drive, Corapolis, PA 15108.
3. Respondent's current resident state is Pennsylvania.
4. Respondent allowed his Vermont non-resident producer to lapse on March 31, 2019, which license was subsequently reactivated on July 18, 2019 with an expiration date of March 31, 2021.
5. On or about June 21, 2019 the state of California issued the Respondent a non-resident license on probation.
6. On or about July 22, 2019 the state of Georgia issued the Respondent a non-resident license on a probationary status.
7. Pursuant to 8 V.S.A. § 4813o, a producer is required to report to the Commissioner any administrative action taken against the producer in another jurisdiction within 30 days of the final disposition of the matter.
8. Respondent failed to make the required disclosure of the Georgia and California actions within the statutory time period.

### **Conclusions of Law**

1. Pursuant to 8 V.S.A. §§ 11, 13, and 15, the Commissioner is charged with enforcing the insurance laws of the State of Vermont.

2. Pursuant to 8 V.S.A. § 4813o, a producer is required to report to the Commissioner any administrative action taken against the producer in another jurisdiction within 30 days of the final disposition of the matter.
3. Pursuant to 8 V.S.A. § 4804 (d), a person violating any insurance law may be subject to an administrative penalty.

### Consent Order

NOW THEREFORE, based on Respondent's stipulation and based on the Findings of Fact and Conclusions of Law, the Commissioner issues the following Order:

4. Respondent shall pay an administrative penalty in the amount of \$250.00 to the Department within twenty (20) days of the execution of this Stipulation and Consent Order.
5. If the Respondent fails or neglects to comply with any of the terms, conditions or undertakings set forth in this Stipulation and Consent Order, the Department may, upon written notice to Respondent, institute any legal or administrative proceedings it deems appropriate to enforce same and to seek such other appropriate sanctions, and Respondent shall consent to the entry of judgment for any unpaid balance.
6. Nothing in this Stipulation and Consent Order shall be construed as limiting the Commissioner's authority to investigate Respondent for matters not resolved by the Stipulation and Consent Order or for matters unrelated to this Stipulation and Consent Order.
7. Nothing in this Stipulation and Consent Order shall be construed as limiting any private action a person may have.

8. Respondent acknowledges he has had the opportunity to consult with counsel or has been represented by counsel in this matter and voluntarily waives his right to a hearing on this matter and to judicial review of this matter.
9. Respondent further acknowledges the Commissioner retains jurisdiction over this matter for purposes of enforcing this Order.
10. This Order shall be governed by and construed under the laws of the State of Vermont.
11. This Order is entered into solely for the purpose of resolving this matter and is not intended to be used for any other purpose.

**Consent by Anthony John Panza**

12. Anthony John Panza hereby admits to the jurisdiction of the Commissioner over the subject matter of this proceeding and knowingly and voluntarily waives his right to a hearing before the Commissioner or his designee and all other procedures otherwise available under Vermont law, the rules of the Department, the provision of Title 3, Chapter 25 or any right he may have to judicial review of this matter.
13. Respondent acknowledges this Stipulation and Consent Order constitutes a valid order duly rendered by the Commissioner and agrees to be bound by it.
14. Respondent acknowledges and agrees this Stipulation and Consent Order is entered into freely and voluntarily.
15. Respondent acknowledges his understanding of all terms, conditions, and obligations contained in the Stipulation and Consent Order and further acknowledges that should he fail to comply with any and all provisions of the

Stipulation and Consent Order, the Commission may impose additional sanctions and seek appropriate relief subject to the Respondent's right to a hearing pursuant to Vermont Insurance laws.

16. This Stipulation and Consent Order is considered a public regulatory action and will be reported to the National Association of Insurance Commissioners. The Respondent must, in the future, answer "YES" to any question which asks "have you ever been named or involved as a party in an administrative proceeding" or any similar question.

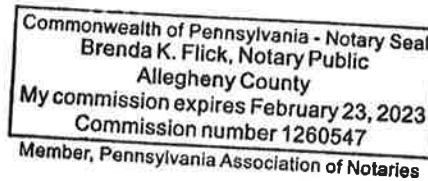
12/2/19  
Date

Anthony John Panza  
Anthony John Panza

Sworn to and subscribed before me this 2 day of December, 2019.

Brenda K. Flick  
Notary Public

My Commission Expires: 2/23/23  
[seal]



Accepted by: Kevin J. Gaffney  
Kevin J. Gaffney  
Deputy Commissioner, Insurance Division,  
Vermont Department of Financial Regulation

Date: 12-2-19

**IT IS HEREBY ORDERED:**

- A. Respondent shall comply with all agreements, stipulations and undertakings as recited above.
  
- B. Nothing contained in this Order shall restrain or limit the Department in responding and addressing any consumer complaint that may be filed, nor shall it preclude the Department from pursuing any other violation of Vermont laws.

Dated at Montpelier, Vermont this 16<sup>th</sup> day of December, 2019.



Michael S. Pieciak, Commissioner  
Vermont Department of Financial Regulation