

**STATE OF VERMONT
DEPARTMENT OF FINANCIAL REGULATION**

IN RE: WILLIAM J. THERIEAU &)
THERIEAU FINANCIAL SERVICES LLC) DOCKET NO. 20-029-S
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AMENDMENT TO EX PARTE ORDER TO CEASE AND DESIST

Based on the motion of the Securities Division of the Vermont Department of Financial Regulation seeking an amendment to the October 8, 2020 Ex Parte Order to Cease and Desist (“Cease and Desist Order”) to include the assessment of civil penalties and restitution against William J. Therieau and Therieau Financial Services LLC (“Respondents”) for violations of the Vermont Uniform Securities Act, the following findings of fact, conclusions of law, and order are entered.

I. FINDINGS OF FACT

1. On October 9, 2020, the Securities Division served on Respondents the Cease and Desist Order, Notice of Right to Request Hearing, and accompanying documents.
2. As of the date of this order, the Department has received no request for a hearing or other correspondence from Respondents in response to the Cease and Desist Order.

II. CONCLUSIONS OF LAW

3. Because Respondents have not requested a hearing within 30 day of service of the Cease and Desist Order, the Findings of Fact, Conclusions of Law, and Order entered therein are final by operation of law pursuant to 9 V.S.A. § 5604(b) and remain in full force and effect.

III. ORDER

4. Pursuant to 9 V.S.A. § 5604, following the conclusion of the Securities Division's investigation into the activities of William J. Therieau and Therieau Financial Services LLC, the Commissioner will assess a civil penalty of up to \$15,000 for each violation of the Vermont Uniform Securities Act and require restitution and the disgorgement of the sums obtained in conjunction with such violations.

Dated at Montpelier, Vermont this 11th day of December 2020.

By: 
Michael S. Pieciak
Commissioner of Financial Regulation
Vermont Department of Financial Regulation