

**STATE OF VERMONT
DEPARTMENT OF FINANCIAL REGULATION**

IN RE: WILLIAM GILLUS) **DOCKET NO. 21-030-I**
NPN 15359748)

DEFAULT JUDGMENT AND ORDER

I. FINDINGS OF FACT

1. Respondent William Gillus (“Respondent”), whose mailing address of record is 722 Hillside Street, Kannapolis, NC 28083, was issued Vermont non-resident insurance producer license # 3498559 on November 14, 2019, which license expired on March 31, 2023.

2. As of the effective date of this Default Judgment and Order, more than 30 days have passed since the Insurance Division served the Respondent with a Petition for Nonrenewal of License and a Notice of Right to Hearing. No answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent.

3. More than 10 days have passed since the Insurance Division filed a motion for default judgment in the above-captioned matter and served the motion on Respondent.

II. CONCLUSIONS OF LAW

4. Because Respondent has voluntarily surrendered his resident state insurance license in his home state of North Carolina, causing Respondent to lose good standing in Respondent’s resident state, revocation of Respondent’s Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(2) and (10).


5. Because Respondent's license was revoked in other jurisdictions, revocation of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(2) and (10).

6. Because no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent, and as more than 10 days have passed since the Insurance Division filed a motion for default judgment, the allegations contained in the Petition are treated as proven and a default judgment may be entered in the above-captioned matter, pursuant to Sections 5 and 12 of the Vermont Department of Financial Regulation (formerly known as the Vermont Department of Banking, Insurance, Securities and Health Care Administration) Hearing Procedures, identified as Regulation 82-1.

III. ORDER

7. Based on the findings of fact and conclusions of law set forth above, a default judgment is entered against Respondent, and it is hereby ordered that the non-resident insurance producer license # 3498559 of Respondent William Gillus is revoked, effective immediately.

Dated at Montpelier, Vermont this 5th day of November 2021.

By: 
Michael S. Pieciak
Commissioner of Financial Regulation
Vermont Department of Financial Regulation