

**STATE OF VERMONT
DEPARTMENT OF FINANCIAL REGULATION**

IN RE: KRISTINA CHAMIS
VT LICENSE # 3305908
NPN # 11110992

)
)
)
)

DOCKET NO. 21-033-I

DEFAULT JUDGMENT AND ORDER

I. FINDINGS OF FACT

1. Respondent Kristina Chamis (“Respondent”) holds Vermont non-resident insurance producer license # 3305908.
2. License # 3305908 was last renewed in 2021 and is effective until March 31, 2023.
3. Respondent’s resident state is Illinois.
4. On June 7, 2021, the Illinois Department of Insurance issued an order suspending Respondent’s Illinois resident insurance producer license (“Illinois Order”).
5. In the Illinois Order, the Illinois Department of Insurance found that Respondent had failed to pay overdue invoices for a semiannual surplus lines tax, an annual fire marshal tax, and associated late fees, a violation of Illinois insurance statutes and grounds for suspension of Respondent’s insurance licenses under Illinois law.
6. As of September 25, 2021, Respondent had not reported to the Commissioner the administrative action taken against Respondent by Illinois.
7. As of the effective date of this Default Judgment and Order, more than 30 days after service of the Petition and Notice, no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent.

8. More than 10 days have passed since the Insurance Division filed a motion for default judgment in the above-captioned matter and served the motion on Respondent.

II. CONCLUSIONS OF LAW

9. Because Illinois has suspended Respondent's resident insurance license, causing Respondent to lose good standing in Respondent's resident state, suspension of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(2) and (10).

10. Because Respondent failed to report to the Commissioner the administrative action taken against Respondent by Illinois, Respondent violated 8 V.S.A. §4813o and suspension of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(3).

11. Because no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent, and as more than 10 days have passed since the Insurance Division filed a motion for default judgment, the allegations contained in the Petition are treated as proven and a default judgment may be entered in the above-captioned matter, pursuant to Sections 5 and 12 of the Vermont Department of Financial Regulation (formerly known as the Vermont Department of Banking, Insurance, Securities and Health Care Administration) Hearing Procedures, identified as Regulation 82-1.

III. ORDER

12. Based on the findings of fact and conclusions of law set forth above, a default judgment is entered against Respondent, and it is hereby ordered that the non-resident insurance producer license # 3305908 of Respondent Kristina Chamis is

suspended, effective immediately, until such time as Respondent's Illinois license is reinstated or Respondent's Vermont license expires, whichever event occurs first.

Dated at Montpelier Vermont this 8th day of November 2021.

By: 

Michael S. Pieciak
Commissioner of Financial Regulation
Vermont Department of Financial Regulation