

**STATE OF VERMONT
DEPARTMENT OF FINANCIAL REGULATION**

IN RE: WILLIAM TAYLOR)	
VT LICENSE # 3504847)	DOCKET NO. 22-040-I
NPN # 18598234)	

DEFAULT JUDGMENT AND ORDER

I. FINDINGS OF FACT

1. Respondent William Taylor (“Respondent”) holds non-resident insurance producer license # 3504847.
2. License # 3504847 was issued on December 7, 2019 and expires on March 31, 2023.
3. Respondent’s resident state is Pennsylvania.
4. On April 5, 2021, via a criminal information initiating the prosecution, Respondent was charged in Pennsylvania state court with two felonies, rape of a person less than 13 years old and involuntary deviate sexual intercourse with a person less than 13 years old, and two misdemeanors, indecent assault of a person less than 13 years old and indecent assault of a person less than 16 years old.
5. On April 5, 2021, Respondent was served notice of an initial hearing to be held on June 1, 2021 in the criminal prosecution.
6. On April 27, 2022, the court accepted a negotiated plea agreement from Respondent of guilty to the felony of involuntary deviate sexual intercourse with a person less than 13 years old.

7. On June 29, 2022, Respondent entered into a consent order with the Pennsylvania Insurance Commissioner revoking Respondent's Pennsylvania resident insurance producer license ("Pennsylvania Order").

8. In the Pennsylvania Order, Respondent acknowledged the criminal charges that had been filed against him, his plea of guilty to the felony of involuntary deviate sexual intercourse with a person less than 13 years old against him, and his failure to report such charges and their final disposition to the Pennsylvania Insurance Commissioner, violations of Pennsylvania insurance law.

9. On August 16, 2022, the Indiana Commissioner of Insurance suspended Respondent's Indiana non-resident insurance producer license because he did not hold a resident insurance producer license.

10. On September 20, 2022, the South Carolina Department of Insurance revoked Respondent's South Carolina non-resident insurance producer license as a result of the revocation of Respondent's resident insurance producer license.

11. As of December 7, 2022, Respondent had not reported to the Commissioner the criminal information, notice of the initial hearing, the negotiated plea agreement accepted by the court, or any other documents pertaining to his criminal prosecution.

12. As December 7, 2022, Respondent has not reported to the Commissioner the administrative actions taken against Respondent by Pennsylvania, Indiana, or South Carolina.

13. On December 8, 2022, the Insurance Division served upon Respondent the Petition for Revocation of License (“the Petition”) and Notice of Right to Request Hearing (“the Notice”) filed in the above-captioned matter.

14. As of the effective date of this Default Judgment and Order, more than 30 days after service of the Petition and Notice, no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent.

15. More than 10 days have passed since the Insurance Division filed a motion for default judgment in the above-captioned matter and served the motion on Respondent.

II. CONCLUSIONS OF LAW

16. Because Respondent’s Pennsylvania resident insurance producer license was revoked, causing Respondent to lose good standing in Respondent’s resident state, revocation of Respondent’s Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(2) and (10).

17. Because Indiana suspended, and South Carolina revoked, Respondent’s non-resident insurance license, revocation of Respondent’s Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(10).

14. Because Respondent failed to timely report to the Commissioner the criminal information, notice of the initial hearing, the negotiated plea agreement accepted by the court, and other documents pertaining to his criminal prosecution, Respondent violated 8 V.S.A. § 4813o, and revocation of Respondent’s Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(3).

18. Because Respondent failed to timely report to the Commissioner the administrative actions taken against Respondent by Pennsylvania, Indiana, and South

Carolina, Respondent violated 8 V.S.A. § 4813o, and revocation of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(3).

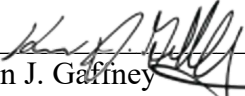
19. Because Respondent plead guilty to the felony of involuntary deviate sexual intercourse with a person less than 13 years old, Respondent was convicted of a felony involving moral turpitude and revocation of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8. V.S.A. § 4804(a)(7).

20. Because no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent, and as more than 10 days have passed since the Insurance Division filed a motion for default judgment, the allegations contained in the Petition are treated as proven and a default judgment may be entered in the above-captioned matter pursuant to Sections 1.04(H) and (V) of the Vermont Department of Financial Regulation Administrative Procedures.

III. ORDER

21. Based on the findings of fact and conclusions of law set forth above, a default judgment is entered against Respondent, and it is hereby ordered that the non-resident insurance producer license # 3504847 of Respondent William Taylor is revoked, effective immediately.

Dated at Montpelier, Vermont this 6th day of March 2023.

By:  _____
Kevin J. Gaffney
Commissioner of Financial Regulation
Vermont Department of Financial Regulation