

**STATE OF VERMONT
DEPARTMENT OF FINANCIAL REGULATION**

IN RE: RYAN GARRY)	
VT LICENSE # 3566441)	DOCKET NO. 23-023-I
NPN # 19300655)	

DEFAULT JUDGMENT AND ORDER

I. FINDINGS OF FACT

1. Respondent Ryan Garry (“Respondent”) holds Vermont non-resident insurance producer license # 3566441.
2. License # 3566441 was issued on August 11, 2020 and expires on March 31, 2025.
3. Respondent’s resident state is California.
4. On July 14, 2023, the California Insurance Commissioner revoked Respondent’s California resident insurance producer license after concluding that Respondent could not safely engage in the duties of a licensee in a manner consistent with public health, safety, and welfare (“California Order”).
5. In the California Order, the California Insurance Commissioner found that Respondent has multiple criminal convictions from the Superior Court of California, demonstrating a pattern of repeated disregard for the law that is substantially related to the qualifications, functions, or duties of an insurance licensee, and that, in violation of California insurance law, he failed to report these convictions, as well as a felony complaint, to the California Department of Insurance.

6. On October 17, 2023, The Idaho Department of Insurance revoked Respondent's Idaho non-resident insurance producer license as a result of Respondent's loss of his resident insurance producer license.

7. As of January 11, 2024, Respondent had not reported to the Commissioner the administrative actions taken against Respondent by California or Idaho.

8. On January 12, 2024, the Insurance Division served upon Respondent the Petition for Revocation of License ("Petition") and Notice of Right to Request Hearing ("Notice") filed in the above-captioned matter.

9. As of the effective date of this Default Judgment and Order, more than 30 days after service of the Petition and Notice, no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent.

10. More than 10 days have passed since the Insurance Division filed a motion for default judgment in the above-captioned matter and served the motion on Respondent.

II. CONCLUSIONS OF LAW

11. Because California revoked Respondent's resident insurance licenses, causing Respondent to lose good standing in Respondent's resident state, revocation of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(2) and (10).

12. Because Idaho revoked Respondent's non-resident insurance producer licenses, revocation of Respondent's Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(10).

13. Because Respondent violated California’s insurance laws, revocation of Respondent’s Vermont non-resident insurance producer license is authorized pursuant to 8 V.S.A. § 4804(a)(3).

10. Because Respondent failed to timely report to the Commissioner the administrative actions taken against Respondent by California and Idaho, Respondent violated 8 V.S.A. § 4813o and the Commissioner is authorized to revoke Respondent’s Vermont non-resident insurance producer license pursuant to 8 V.S.A. § 4804(a)(3).

14. Because no answer, request for a hearing, or other defense to the Petition has been received by the Insurance Division from Respondent, and as more than 10 days have passed since the Insurance Division filed a motion for default judgment, the allegations contained in the Petition are treated as proven and a default judgment may be entered in the above-captioned matter pursuant to Sections 1.04(H) and (V) of the Vermont Department of Financial Regulation Administrative Procedures.

III. ORDER

15. Based on the findings of fact and conclusions of law set forth above, a default judgment is entered against Respondent, and it is hereby ordered that the non-resident insurance producer license # 3566441 of Respondent Ryan Garry is revoked, effective immediately.

Dated at Montpelier, Vermont this 13 day of March 2024

DocuSigned by:
By: Kevin Gaffney
Kevin J. Gaffney
Commissioner of Financial Regulation
Vermont Department of Financial Regulation